



ANNUAL REPORT 2021-22



सत्यमेव जयते

कार्यालय महानिदेशक लेखापरीक्षा (केन्द्रीय प्राप्ति) नई दिल्ली
शाखा- ग्वालियर, चतुर्थ तल, ऑडिट भवन, झाँसी रोड, ग्वालियर,
मध्यप्रदेश - 474002

Office of the Director General of Audit (Central Receipt),
New Delhi, Branch -Gwalior, 4th Floor, Audit Bhawan, Jhansi
Road, Gwalior, Madhya Pradesh -474 002
(Phone: 0751-2321459, email-id- brdgaergwalior@cag.gov.in)



लोकहितार्थं सत्यनिष्ठा
Dedicated to Truth in Public Interest

No. AMG-II/SAR-10/LNIPE, Gwalior/2021-22/D-293

Date : 08/12/2022

प्रति,

कुलपति,
लक्ष्मीबाई राष्ट्रीय शारीरिक शिक्षा संस्थान (LNIPE),
शक्ति नगर, रेस कोर्स रोड,
ग्वालियर -474002

विषय:- लक्ष्मीबाई राष्ट्रीय शारीरिक शिक्षा संस्थान (LNIPE), ग्वालियर के वर्ष 2021-22 के
वार्षिक लेखाओं पर पृथक लेखापरीक्षा प्रतिवेदन ।

महोदय,

Please find enclosed herewith the Separate Audit Report and Management Letter on the accounts of the **Lakshmibai National Institute of Physical Education, Gwalior** for the year 2021-22. You are requested to kindly ensure that the SAR and the audited accounts are adopted by the Board of Governors before placing the same before the Parliament.

2. The dates of placement of the above Report on the table of both houses of the Parliament may please be intimated and two copies of the printed material may be provided to the undersigned for information.

3. **It may please be noted that the Management Letter is not to be placed before the parliament.**

4. Kindly acknowledge receipt.

संलग्न: 1.पृथक लेखापरीक्षा प्रतिवेदन(SAR)

एवं अनुलग्न

2. Management Letter

भवदीय,

mmy
08/12/2022
उप-निदेशक (केन्द्रीय)



Separate Audit Report of the Comptroller and Auditor General of India on the Accounts of the Lakshmi Bai National Institute of Physical Education (LNIFE), Gwalior, Madhya Pradesh for the year ended 31 March 2022.

We have audited the attached Balance Sheet of the Lakshmi Bai National Institute of Physical Education (LNIFE), Gwalior as at 31 March 2022; the Income and Expenditure Account and the Receipts and Payments Account including accounts of the LNIFE-North East Regional Centre¹ (NERC), Guwahati for the year ended on that date, under Section 20 (1) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971. The audit has been entrusted for the period from 2017-18 to 2021-22: These financial statements are the responsibility of the LNIFE's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/ CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. Audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. Audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (ii) The Balance Sheet, Income and Expenditure Account and the Receipts and Payments Account dealt with by this report have been drawn up in the format approved by the Ministry of Finance, Government of India.

¹ North East Regional Centre (NERC), Guwahati was set up as a regional centre of Lakshmi Bai National Institute of Physical Education (LNIFE), Gwalior in the year 2009-10. NERC Guwahati is administratively controlled by LNIFE Gwalior. Overall, LNIFE Gwalior, an autonomous body, functions under Ministry Youth Affairs and Sports.



(iii) In our opinion, proper books of account and other relevant records have been maintained by the LNIPE, Gwalior in so far as it appears from our examination of such books.

(iv) We further report that:-

A. Balance Sheet (LNIPE, Gwalior)

1. Corpus/Capital Fund and Liabilities

1.1 Current Liabilities and Provisions (Schedule – 7) – ₹ 17.87 crore

1.1.1 This does not include ₹ 6.50² crore being balance amount of capital grant-in-aid (for construction of 400 bed capacity hostel) and ₹ 0.68 crore being other non-recurring grant for capital purpose which remained unutilised at the end of the year. As per the generally accepted accounting principles, when the assets acquired or expenditure incurred out of capital grant an equal amount is to be added in corpus/capital fund and the remaining capital grant should be shown as unutilized grant in current liabilities. This resulted in understatement of Current Liabilities and Provisions and overstatement of Corpus/Capital Fund by ₹ 7.18 crore.

1.1.2 The LNIPE has incurred expenditure of ₹ 20.00 lakh on account of payment of death gratuity, in case of an employee who was covered under the NPS, as per the CCS (Pension) Rules, 1972, this was in contravention of Ministry of Finance (MoF) OM dated 02.12.2021 which *inter-alia* state that Gratuity under CCS (Pension) Rules, 1972 may not be extended to the employees of autonomous bodies covered under NPS as these are strictly meant for Central Government employees.

Since the expenditure on death gratuity was met out against the Government grants-in-aid³, this resulted in understatement of 'Current Liabilities and Provisions' as well as 'Current Assets' by ₹ 20.00 lakh keeping in view the facts contained in MoF OM dated 02.12.2021 in letter and spirit.

1.1.3 This does not include ₹ 2.31 lakh being interest earned on grants-in-aid⁴ during 2021-22 as the same was refundable to Ministry of Youth Affairs and Sports in terms of rule 230(8) of the GFR-2017. This resulted in

² GIA – ₹ 12.50 crore (₹ 2.50 crore for 2019-20 + ₹ 10.00 crore for 2020-21) received from the National Sports Development Fund, Department of Sports (MoYAS) for construction of 400 bed capacity hostel at LNIPE, Gwalior.

GIA utilized up to March 2022 – ₹ 6.00 crore

Balance – ₹ 6.50 crore (₹ 12.50 crore – ₹ 6.00 crore)

³ Please refer the Income & Expenditure Account for the year 2021-22

⁴ For construction of 400 bedded hostel in LNIPE, Gwalior.



understatement of Current Liabilities & Provisions and overstatement of Corpus/Capital Fund by ₹ 2.31 lakh.

2. Assets

2.1 Fixed Assets (Schedule 8) – ₹ 75.80 crore.

Addition of capital works in progress during the year 2021-22 was ₹ 9.27 crore. This includes payment of ₹ 9.25 crore to WAPCOS Ltd. for construction of 400 bedded hostel and a work costing ₹ 0.02 crore which was completed by August 2021. According to progress report of WAPCOS Ltd. as on 31.03.2022, expenditure of ₹ 6.00 crore has been incurred in the work. This resulted in overstatement of capital work in progress by ₹ 3.27 crore (₹ 9.27 crore- ₹ 6.00 crore) and understatement of Loans, Advances & Deposit by ₹ 3.25 crore (₹ 9.25 crore - ₹ 6.00 crore) and Fixed Asset (Tangible fixed asset) by ₹ 0.02 crore (completed work).

2.2 Current Assets, Loans, Advances etc. (Schedule – 11) – ₹ 70.98 crore

This includes ₹ 1.49 lakh⁵ as grant receivable from Ministry of Youth Affairs and Sports (MoYAS) for National Workshop for Sports, Exercise and Weight Management (NWSEWM), 2018. However, no such amount is due from MoYAS for the said purpose. This resulted in overstatement of 'Current Assets, Loans and Advances etc.' as well as 'Corpus/Capital Fund' by ₹ 1.49 lakh.

B. Balance Sheet (NERC, Guwahati)

1. Liabilities

1.1 Corpus/ Capital Fund (Schedule-1) - ₹ 72.30 crore

The Institute included an amount of ₹ 81.27 lakh as 'additions to assets during 2021-22 in Schedule-8. However, the same was not incorporated as 'contributions towards Corpus/ Capital Fund' in Schedule-1. Accounting treatment is not as per revised format of accounts issued by MoE. This needs rectification.

1.2 Current Liabilities (Schedule-7A)- ₹ 2.55 crore

- (a) The above head was overstated by an amount of ₹ 94.25 lakh due to inclusion of the fund received from National Cycle Academy (NCI), which was also

⁵ A sum of ₹ 7,14,250/- being 1st installment of GIA was released to LNIPE, Gwalior vide MoYAS letter dated 29.09.2017, against which expenditure of ₹ 8,62,938/- was incurred. This excess expenditure of ₹ 1,48,688/- (₹ 8,62,938 – ₹ 7,14,250) is being depicted as receivable in annual accounts despite the fact that the MoYAS has already released 2nd installment of ₹ 1,44,363/- against this receivable amount vide its letter dated 23.05.2019 as full and final payment on accounts of National Workshop for Sports, Exercise and Wight Management (NWSEWM), 2018.



exhibited in the 'Income and Expenditure Account' as 'Other Expenses' (Schedule-21). This needs rectification.

- (b) The institute received ₹ 3,15,600/- from Nagaland Government for the 'Refreshers Course for Nagaland Coaches' for 16 participants, of which only 11 participated in the course. An amount of ₹ 98,625/- being the proportionate fee of the 5 non-participants ($(₹ 315600/16)*5 = ₹ 98625/-$) was therefore refundable to the Government of Nagaland. Non-provision of liability towards above, resulted in understatement of Current Liabilities and overstatement of Corpus/Capital Fund by ₹ 98,625/-

2. Assets

2.1 Current Assets, Loans & Advances etc. (Schedule-11)- ₹ 11.87 crore

- (a) The Institute had disbursed ₹ 20.72 crore to the Manipur Industrial Development Corporation Ltd (MIDCL) for construction works in its campus. MIDCL had utilised an amount of ₹ 15.01 crore for the construction works and therefore the CWIP should have been limited to ₹ 15.01 crore, instead of ₹ 20.72 crore. Exhibition of ₹ 20.72 crore as CWIP resulted in overstatement of Fixed Assets (CWIP) by ₹ 5.71 crore and understatement of Loans & Advances etc. by ₹ 5.71 crore.
- (b) The above head was understated by an amount of ₹ 22.40 lakh due to non-inclusion of cash balance of Cash Book of National Cycle Academy and non-exhibition as an Earmarked Fund (Schedule-3). This resulted in understatement of Current Assets and Earmarked Funds by ₹ 22.40 lakh.

C. Income and Expenditure Account (LNIPE, Gwalior)

1. Expenditure

1.1 Other Administrative Expenses etc. (Schedule-21) – ₹ 8.72 crore.

Profit and Loss Appropriation (Prior Period Adjustment)

This does not include ₹ 0.50 crore being expenses under various heads for the year 2020-21 but paid during 2021-22. No provision in this regard was made during the previous year. This resulted in understatement of 'Prior Period Expenses' and overstatement of current year's 'Expenditure' by ₹ 0.50 crore.

D. Income and Expenditure Account (UGC-HRDC)

1. Income

1.1 Grants/Subsidies (Schedule-13) – ₹ 1.50 crore



This includes ₹ 109.60⁶ lakh being grants-in-aid for previous years but received during 2021-22. As per the AS-5, the nature and amount of prior period items should be separately disclosed in the statement of profit and loss in a manner that their impact on the current profit or loss can be perceived. However, the same was not complied with in r/o grants-in-aid of ₹ 109.60 lakh pertains to prior periods. This resulted in overstatement of current year's Income and understatement of 'Prior Period Income' by ₹ 109.60 lakh.

E. Income and Expenditure (NERC, Guwahati)

1. Income

1.1 Grants/ Subsidies (Schedule-13)- ₹ 7.00 crore

The above head includes an amount of ₹ 7.00 crore as Grants, including an amount of ₹ 3.00 crore for the purpose of 'Creation of Capital Assets'. Thus, consideration of Capital Grants as 'income' resulted in overstatement of surplus for the year/capital fund and understatement of liability by ₹ 3.00 crore as on 31st March 2022.

F. General (LNIPE, Gwalior)

1. Investment of provident fund balances has been made in bank instead of the pattern of investment prescribed by the Ministry of Finance, GOI. Besides above, provisions for gratuity for eligible employees and other retirement benefits have not been made on actuarial valuation basis which is in contravention to Accounting Standard – 15.
2. The LNIPE has not clarified negative balance of ₹ 1.09 crore depicted as Reserves and Surplus (Schedule – 2), in absence of same the authenticity of this amount could not be verified in audit. The irregularity still persists in the annual accounts despite mention in the previous SAR and assurance given by the Institute.
3. In previous year Capital advances amounting to ₹ 25.17 crore were shown under Current Assets, Loans, Advances (Schedule- 11) and same amount was shown in Reserve and Surplus (Schedule-2). Out of above amount, Institute deducted ₹ 13.40 crore during the year 2021-22, and same deduction was made from Schedule of Reserves and Surplus. This was done without any justification/documentation. This needs investigation.

⁶ Reimbursement Grant for 2019-20-	₹ 60.00 lakh
Reimbursement Grant for 2020-21-	₹ 40.00 lakh
Grant for the year 2020-21-	₹ 9.60 lakh
Total Grant for prior periods-	₹ 109.60 lakh
Grant for 2021-22 -	₹ 40.00 lakh



G. General (UGC-HRDC)

The Centre accounted for salary expenses from the month of March to February instead of April to March in contravention of accrual concept of accounting. This irregularity was pointed out in previous SAR also.

H. General (NERC, Guwahati)

1. The Institute received an amount of ₹ 7.50 crore as grant for the FY 2021-22. Subsequently, Ministry revised the Grants of NERC, Guwahati from ₹ 7.50 crore to ₹ 7.00 crore, resultantly, Institute refunded an amount ₹ 0.50 crore to the LNIPE, Gwalior. Resultantly, instead of ₹ 7.50 crore, only ₹ 7.00 crore were depicted both in the Income and Expenditure and the Receipts and Payments Account for the FY 2021-22. This was not mentioned in notes to account, which were deficient to that extent.
2. Institute released a total amount of ₹ 94.25 lakh (FY2020-21: ₹ 14.25 lakh + FY2021-22: ₹ 80 lakh) to the Bank Account of the National Cycle Academy (A/c No. 38682636276). However, the Savings Bank Interest accumulated on ₹ 94.25 lakh was not transferred to the National Cycle Academy A/c.
3. As per Bank Reconciliation Statement (BRS) as on 31.03.2022, the Closing Balance as per Cash Book was ₹ 4,39,79,694/-. However, as per Cash Book as on 31.03.2022, it was ₹ 5,66,65,859/-. Thus, the difference between BRS and Cash Book amounting to ₹ 1,26,86,165/- needs to be reconciled.
4. Despite being mentioned in the previous year's audit report, the Institute did not take any corrective measures on the following:
 - a) Seven specific purpose funds totaling to ₹ 115.76 lakh [Development Fund (₹ 39.49 lakh), Library Fund (₹ 8.73 lakh), Medical Fund (₹ 14.87 lakh), Sports Fund (₹ 40.55 lakh), Student Welfare Fund (₹ 4.02 lakh), Fund for Students' Cultural Club (₹ 5.06 lakh), Fund for Insurance of Students (₹ 3.04 lakh)] were neither included under the Earmarked Fund (Schedule-3) nor disclosed in the Notes to Accounts. These funds were included under the head Other Current Liabilities (Schedule-7), which was incorrect.
 - b) In a deviation of Accounting Standard 15 and Uniform Format of Accounts, actuarial provision for retirement benefits in r/o of eligible employees of Regional Centre were not made in Current Liabilities and Provisions (Schedule-7), which could not be quantified by Audit.
 - c) In a deviation from instructions contained in Uniform Format of Accounts, NERC Guwahati adopted Accounting Policy for depreciation for the year at



written down value method and rate of depreciation as per Companies Act, instead of straight line method and rate of depreciation as per Income Tax Act.

Effect of audit comments

LNIFE, Gwalior

The net effect of the above comments is that Assets and Liabilities are understated by ₹ 18.51 lakh and ₹ 18.61 lakh respectively.

I. Management Letter

Deficiencies which have not been included in the Separate Audit Report have been brought to the notice of LNIFE, Management through a management letter issued separately for remedial/ correction action.

J. Grants in aid

During the year, the LNIFE, Gwalior received grants-in-aid of ₹ 44.20⁷ crore. In addition, it had an unspent balance of ₹ 16.38⁸ crore. Thus, out of the total available grants-in-aid of ₹ 60.58 crore, the LNIFE, Gwalior has utilized an amount of ₹ 38.99 crore leaving unutilized amount of ₹ 21.59⁹ crore at the end of the year. Besides above, the LNIFE also received grants-in-aid of ₹ 40.00 lakh from the UGC towards HRDC scheme for the year 2021-22 which was fully utilized.

In addition, GIA of ₹ 0.80 crore pertains to NERC, Guwahati was neither transferred to NERC nor depicted as liability since the same was added to Corpus/Capital Fund of the LNIFE through the Income & Expenditure Account. This balance GIA of ₹ 0.80 crore was also remained unutilized at the end of the year and available with the LNIFE, Gwalior

Besides above, interest of ₹ 2.31 lakh earned on grants-in-aid¹⁰ during 2021-22 was neither refunded to Ministry of Youth Affairs and Sports in terms of rule 230(8) of the GFR, 2017 not depicted as liability in annual financial statements.

- (v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income and Expenditure Account and the Receipts and Payments Account dealt with by this report are in agreement with the books of accounts.
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit

⁷ GIA (Salary) – ₹ 23.40 crore, GIA (Gen.) – ₹ 16.80 crore, GIA (Capital) – ₹ 3.30 crore and GIA (Swachhta Action Plan) – ₹ 0.70 crore

⁸ GIA (Gen.) – ₹ 3.20 crore, GIA (Capital) – ₹ 0.68 crore and GIA (for construction of 400 bed hostel) – ₹ 12.50 crore

⁹ GIA (Gen.) – ₹ 12.49 crore, GIA (Capital) – ₹ 2.60 crore and GIA (for construction of 400 bed hostel) – ₹ 6.50 crore

¹⁰ For construction of 400 bedded hostel in LNIFE, Gwalior.
LNIFE, Gwalior 2021-22 Page 7 of 9



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Report give a true and fair view in conformity with accounting principles generally accepted in India:

- (a) In so far as it relates to the Balance Sheet, of the state of affairs of the Lakshmi Bai National Institute of Physical Education, Gwalior as at 31 March 2022 and;
- (b) In so far as it relates to Income and Expenditure Account of the deficit for the year ended on that date.

For and on behalf of the Comptroller and Auditor General of India

Place:

Date:

Director General of Audit (Central Receipts)



Annexure

1. Adequacy of Internal Audit System:

Internal Audit system was found to be inadequate as the Internal Audit was pending from 2017-18.

2. Adequacy of Internal Control System:

The internal control system was found to be inadequate due to:

- (i) The response of the Management towards compliance audit objections was not effective as there were 84 paras pending pertaining to the period from 1996-97 to 2020-21 (up to October 2020).
- (ii) Finance Committee did not meet during 2021-22. As per Memorandum of Association, Finance Committee should meet two times in a year.
- (iii) Only one meeting of BoM was held during 2021-22 as against prescribed limit of four in a year.
- (iv) Compliance report on the deficiencies included in Management Letter for the year 2020-21 were not submitted to audit although called for.
- (v) The response of the Management towards comments of previous SAR (2020-21) was not effective as no corrective action was taken in r/o any comment of previous SAR (2020-21)
- (vi) The LNIPE does not have its accounting manual.
- (vii) Confirmation of debtors/loans and advances from respective parties have not been taken.
- (viii) Categorization for debtors outstanding for more than 6 months and otherwise have not been made.

3. System of Physical verification of fixed assets:

Physical verification of fixed assets has been conducted during the year 2021-22. No consolidated physical verification report was prepared by the LNIPE.

4. System of Physical verification of inventories:

Physical verification of inventories has been conducted during the year 2021-22. No consolidated physical verification report was prepared by the LNIPE.

5. Regularity in payment of statutory dues:

No irregularity was noticed in payment of statutory dues.


Sr. Audit Officer /AMG-II



ANNUAL REPORT 2021-22



पंजीयन क्र. ग्वा. सं. 2943 दिनांक 02.09.1995

आईएसओ 9001:2008, 14001:2004, ओएचएसएस 18001:2007

लक्ष्मीबाई राष्ट्रीय शारीरिक शिक्षा संस्थान, ग्वालियर

A++ प्रत्यायन विश्वविद्यालय मानी गई संस्था
(विश्वविद्यालय अनुदान आयोग अधिनियम, 1956 की धारा 3 के अंतर्गत भारत सरकार, मानव संसाधन विकास मंत्रालय द्वारा अधिसूचना क्रमांक एफ9-14/92-यू3 दिनांक 21.09.1995 घोषित)
भारत सरकार, युवा कार्यक्रम एवं खेल मंत्रालय

Lakshmibai National Institute of Physical Education, Gwalior

A++ NAAC Accredited Deemed to be University
(Declared vide Government of India, Ministry of Human Resource Development Notification No. F.9-14/92-U.3 dated 21.09.1995 under section 3 of UGC Act, 1956)
Government of India, Ministry of Youth Affairs and Sports



FO/427/2021-22/ 2074

Dated 20-12-2022

To,

Dy. Director,
O/o the Director General of Audit (Central Receipt),
New Delhi-Branch Gwalior.
4th Floor, Audit Bhawan
Jhansi Road, Gwalior (M.P.)
Email- amg2brgwl.mp.1.au@cag.gov.in

Sub: - Parawise replies on the Separate Audit Report for the year 2021-2022.

Ref: - AMG-II/SAR-10/LNIPE, Gwalior/2021-22/D-293 dated 08-12-2022.

Sir,

I am directed to refer your letter No. AMG-II/SAR-10/LNIPE, Gwalior/2021-22/D-293 dated 08.12.2022 on the subject cited above and to enclose parawise comments on the SAR of the Annual Accounts for the year 2021-22 for necessary action at your end please.

Encl: as above

Yours faithfully,

(N. L. Rohira)
Registrar I/c

Reply on Separate Audit Report of the Comptroller and Auditor General of India on the Accounts of the Lakshmbhai National Institute of Physical Education, Gwalior, Madhya Pradesh for the year ended 31st March, 2022.

We have audited the attached Balance Sheet of the Lakshmbhai National Institute of Physical Education (LNIFE), Gwalior as at 31 March 2022, the Income and Expenditure Account and the Receipts and Payments Account including accounts of the LNIFE-North East Regional Centre (NERC), Guwahati for the year ended on that date, under Section 20 (1) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971. The audit has been entrusted for the period from 2017-18 to 2021-22. These financial statements are the responsibility of the LNIFE's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. Audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. Audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:
- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (ii) The Balance Sheet, Income and Expenditure Account and the Receipts and Payments Account dealt with by this report have been drawn up in the format approved by the Ministry of Finance, Government of India.
 - (iii) In our opinion, proper books of account and other relevant records have been maintained by the LNIFE Gwalior in so far as it appears from our examination of such books.
 - (iv) We further report that:-

Sr. No.	Particulars	Reply of the Management
1.1 1.1.1	<p>Balance Sheet (LNPIE, Gwalior) Corpus/Capital Fund and Liabilities This does not include Rs. 6.50 crore being balance amount of capital grant-in aid (for construction of 400 bed capacity hostel) and Rs. 0.68 crore being other non-recurring grant for capital purpose which remained unutilized at the end of the year. AS per the generally accepted accounting principles, when the assets acquired or expenditure incurred out of capital grant an equal amount is to be added in corpus/capital fund and the remaining capital grant should be shown as unutilized grant in current liabilities. This resulted in understatement of Current Liabilities and Provisions and overstatement of Corpus/Capital Fund by Rs. 7.18 crore.</p>	<p>The Grant, amounting to Rs. 12.50 cr. has been sanctioned by the National Sports Development Fund for "Construction of 400 seats Capacity Sports Hostel at LNPIE, Gwalior" and a separate Bank account was opened for transaction of this Grant. Similarly, Utilisation Certificate is also being sent separately to the Ministry for this Grant.</p> <p>The amount utilised/paid to M/s Wapcos Limited out of this Grant till the end of the FY 2021-22 was Rs 09.25 cr. against construction work of 400 seats Capacity Sports Hostel at LNPIE, Gwalior instead of Rs. 6.50cr. as mentioned in SAR. The remaining amount of the Grant under this work shall not be shown as Current Liabilities and Provision, as the work is in progress and payment to the Agency is to be made continuously as per their requirement.</p> <p>However, under regular Grant received from Ministry of Youth Affairs & Sports as Capital Grant amounting to Rs. 3.00 cr during the FY 2021-22 from which an expenditure incurred amounting to Rs1.38 cr. as mentioned in Schedule -8 of the Annual Accounts and saving under this Grant amounting to Rs. 1.62 has been shown in the Current Liabilities in compliance of the observations of Audit.</p>

1.1.2	<p>The LNPIE has incurred expenditure of Rs. 20 lakh on account of payment of death gratuity, in case of an employee who was covered under the NPS, as per the CCS (Pension) Rules, 1972, this was in contravention of Ministry of Finance (MoF) OM dated 02.12.2021 which <i>inter-alia</i> state that Gratuity under CCS (Pension) Rules, 1972 may not be extended to the employees of autonomous bodies covered under NPS as these are strictly meant for Central Government employees.</p> <p>Since the expenditure on death gratuity was met out against the Government grants-in-aid, this resulted in understatement of 'Current Liabilities and Provisions' as well as 'Current Assets' by Rs. 20 lakh keeping in view the facts contained in MoF OM dated 02.12.2021 in letter and spirit.</p>	<p>This matter is already part of expenditure Audit Report for the relevant period. However, it is stated that OM dated 02.12.2021 of Ministry of Finance (MoF) as mentioned in the memo on CEAP-5/LNPIE/GWL/SAR/2021-22/35 dated 19.07.2022 has been forwarded to Ministry of Education, Shastri Bhawan, New Delhi. In the instant case it would be pertinent to mention here that the date of demise of Dr. Pushpendra Purushwani is 15.11.2021, whereas the OM which has been quoted in the memo is not applicable in the instant case and the act of the Institute while relying on OM dated 03.06.2021 to settle the pensionary benefits case of late Dr. Pushpendra uruswani is fair and just. However, OM dated 02.12.2021 will be compiled in toto in near future. In view of the facts mentioned in the reply, para may kindly be dropped.</p>
1.1.3	<p>This does not include Rs. 2.31 lakh being interest earned on grants-in-aid during 2021-22 as the same was refundable to Ministry of Youth Affairs and Sports in terms of rule 230(8) of the GFR-2017. This resulted in understatement of Current Liabilities & Provisions and overstatement of Corpus/Capital Fund by Rs. 2.31 lakh.</p>	<p>The amount of Interest of Rs. 2.31 lakh earned on Grant-in-Aid pertaining to "400 beds Capacity Hostel at LNPIE, Gwalior" is credited to the same account where the above Grant is credited. The total amount of Grant is being utilised for project and unutilised amount if any, will be refunded to the Ministry on the completion of project.</p>
2. 2.1	<p>Assets Fixed Assets (Schedule 8) – Rs. 75.80 crore. Addition of capital works in progress during the year 2021-22 was Rs. 9.27 crore. This includes payment of Rs. 9.25 crore to WAPCOS Ltd. for construction of 400 bedded hostel and a work costing Rs. 0.02 crore which was completed by August 2021. According to</p>	<p>It is confirmed that addition of WIP in the year 2021-22 is Rs. 9.27 cr. which includes payment of Rs. 9.25 crores to M/s Wapcos Limited for</p>

	<p>progress report of WAPCOS Ltd. as on 31.03.2022, expenditure of Rs. 6 crore has been incurred in the work. This resulted in overstatement of capital work in progress by Rs. 3.27 crore (Rs. 9.27 crore – Rs. 6 crore) and understatement of Loans, Advances & Deposit by Rs. 3.25 crore (Rs. 9.25 crore – Rs. 6 crore) and Fixed Asset (Tangible fixed asset) by Rs. 0.02 crore (completed work).</p>	<p>Construction of 400 seats Capacity Sports Hostel at LNIPE, Gwalior, and Rs. 0.02 cr. has been rectified in the corrected Annual Accounts. Thus, the total amount is Rs. 9.25 cr instead of Rs. 9.27 cr.</p> <p>Hence, there is no over statement of capital work in progress by Rs. 0.02 cr. by the Institute, as stated in the Audit Para in this para.</p>
<p>2.2</p>	<p>Current Assets, Loans, Advances etc. (Schedule-11) – Rs. 70.98 crore This includes Rs. 1.49 lakh as grant receivable from Ministry of Youth Affairs and Sports (MoYAS) for National Workshop for Sports, Exercise and Weight Management (NESEWM), 2018. However, no such amount is due from MoYAS for the said purpose. This resulted in overstatement of 'Current Assets, Loans and Advances etc.' as well as 'Corpus/Capital Fund' by Rs. 1.49 lakh.</p>	<p>This observation of Audit has been noted for compliance in next year's Accounts.</p>
<p>B. 1. 1.1</p>	<p>Balance Sheet (NERC, Guwahati) Corpus/Capital Fund (Schedule-1) – Rs. 72.30 crore The Institute included an amount of Rs. 81.27 lakh as 'additions to assets during 2021-22 in Schedule-8. However, the same was not incorporated as 'contributions towards Corpus/Capital Fund' in Schedule-1. Accounting treatment is not as per revised format of accounts issued by MoE. This needs rectification.</p>	<p>The 'additions to assets during 2021-22' for an amount of Rs.81.27 lakh was incorporated as Fixed Assets in schedule – 8 of Balance sheet as per Accounting Standard. However, the same will be incorporated in Schedule-1 as suggested by Audit in next year Annual Accounts.</p>
<p>1.2</p>	<p>Current Liabilities (Schedule-7A) – Rs. 2.55 crore (a) The above head was overstated by an amount of Rs. 94.25 lakh due to inclusion of the fund received from National Cycle Academy (NCI), which was also exhibited in the 'Income and Expenditure Account' as Other Expenses' (Schedule-21). This needs rectification. (b) The Institute received Rs. 3,15,600/- from Nagaland Government for the 'Refreshers Course of Nagaland Coaches' for 16 participants, of which only</p>	<p>Necessary rectification will be made in the next Annual Account for the year 2022-23 after verification of fact and figure.</p> <p>Necessary step will be taken in the preparation of next year Annual Account for the year 2022-23 after verification of fact and figure.</p>

	<p>11 participated in the course. An amount of Rs. 98,625/- being the proportionate fee of the 5 non-participants ((Rs. 3,15,600/16)*5= Rs. 98,625/-) was therefore refundable to the Government of Nagaland. Non-provision of liability towards above, resulted in understatement of Current Liabilities and overstatement of Corpus/Capital Fund by Rs. 98,625/-.</p>	<p>Necessary step will be taken in the preparation of next year Annual Account for the year 2022-23 after verification of fact and figure.</p>
<p>2. 2.1</p>	<p>Assets Current Assets, Loans & Advances etc. (Schedule-11) – Rs. 11.87 crore</p> <p>(a) The Institute had disbursed Rs. 20.72 crore to the Manipur Industrial Development Corporation Ltd (MIDCL) for construction works in its campus. MIDCL had utilised an amount of rs. 15.01 crore for the construction works and therefore the CWIP should have been limited to Rs. 15.01 crore, instead of Rs. 20.72 crore. Exhibition of Rs. 20.72 crore as CWIP resulted in overstatement of Fixed Assets (CWIP) by Rs. 5.71 crore and understatement of Loans & Advances etc. by Rs. 5.71 crore.</p> <p>(b) The above head was understated by an amount of Rs. 22.40 lakh due to non-inclusion of cash balance of Cash Book of National Cycle Academy and non-exhibition as an Earmarked Fund (Schedule-3). This resulted in understatement of Current Assets and Earmarked Funds by Rs. 22.40 lakh.</p>	<p>Necessary rectification will be made in the next year's Annual Account FY 2022-23 after verification of fact and figure.</p> <p>This will be taken care of while preparing the next year's Annual Account for the financial year 2022-23.</p>
<p>C. 1. 1.1</p>	<p>Income and Expenditure Account (LNIPE, Gwalior) Other Administrative Expenses etc. (Schedule-21) – Rs. 8.72 crore.</p> <p>Profit and Loss Appropriation (Prior Period Adjustment) This does not include Rs. 0.50 crore being expenses under various heads for the year 2020-21 but paid during 2021-22. No provision in this regard was made during the previous year. This resulted in understatement of 'Prior Period Expenses' and overstatement of current year's 'Expenditure' by Rs. 0.50 crore.</p>	<p>The observation of Audit have been noted and necessary provision for the expenses of previous years are being made in the Annual Accounts for the year 2022-23.</p>
<p>D. 1.</p>	<p>Income and Expenditure Account (UGC-HRDC)</p>	

<p>1.1 Grants/Subsidies (Schedule-13) – Rs. 1.50 crore This includes Rs. 109.60 lakh being grants-in-aid for previous years but received during 2021-22. As per the AS-5, the nature and amount of prior period items should be separately disclosed in the statement of profit and loss in a manner that their impact on the current profit or loss can be perceived. However, the same was not complied with in r/o grants-in-aid of Rs. 109.60 lakh pertains to prior periods. This resulted in overstatement of current year's Income and understatement of 'Prior Period Income' by Rs. 109.60 lakh.</p>	<p>The observations of audit has been noted and the procedure as suggested by audit will be followed in next year's Accounts.</p>
<p>E. Income 1. Income 1.1 Grants/Subsidies (Schedule-13) – Rs. 7 crore The above head includes an amount of Rs. 7 crore as Grants, including an amount of Rs. 3 crore for the purpose of 'Creation of Capital Assets'. Thus, consideration of Capital Grants as 'income' resulted in overstatement of surplus for the year/capital fund and understatement of liability by Rs. 3 crore as on 31st March 2022.</p>	<p>Ministry of Youth Affairs & Sports has released Rs. 7 crores as Grant-in-Aid for NERC, Guwahati for the year 2021-22, under different heads. The same was shown in Grant-in-Aid under Govt. grants/subsidy on the basis of AS-12 issued by the Institute of Chartered Accountants of India (ICAI).</p>
<p>F. General (LNPIE, Gwalior) 1. Investment of provident fund balances has been made in bank instead of the pattern of investments prescribed by the Ministry of Finance, GOI. Besides above, provisions for gratuity for eligible employees and other retirement benefits have not been made on actuarial valuation basis which is in contravention to Accounting Standard -15. 2. The LNPIE has not clarified negative balance of Rs. 1.09 crore depicted as Reserves and Surplus (Schedule -2), in absence of same the authenticity of this amount could not be verified in audit. The irregularity still persists in the annual accounts despite mention in the previous SAR and assurance given by the Institute. 3. In previous year Capital advances amounting to Rs. 25.17 crore were shown under Current Assets, Loans, Advances (Schedule-1) and same amount was shown in Reserve and Surplus (Schedule-2). Out of above amount, Institute deducted Rs. 13.40 crore during the year 2021-22, and same deduction was</p>	<p>The Investment of provident fund has been made in the Schedule banks in the shape of FDR as per provisions in para 4(xxii) of Memorandum of Association 2016 of the LNPIE, Gwalior. As the matter pertains to the year 2003-04 or preceding year, the concerning record of that period is under scrutiny and proper justification regarding the same will be reported to Audit shortly. As the matter pertains to the year 2003-04 or preceding year, the concerning record of that period is under scrutiny and proper justification</p>

	<p>made from Schedule of Reserves and Surplus. This was done without any justification/documentation. This needs investigation.</p>	<p>regarding the same will be reported to Audit shortly. The para may kindly be dropped.</p>
<p>G.</p>	<p>General (UGC-HRDC) The Centre accounted for salary expenses from the month of March to February instead of April to March in contravention of accrual concept of accounting. This irregularity was pointed out in previous SAR also.</p>	<p>The salary is accounted on the basis of the concept that is due on 1st of the next month. Therefore, salary of 12 month accounted in current FY is for the month of March, 2021 to Feb, 2022 and same accounting system is adopted on consistent basis. Hence para may kindly be dropped. ✓</p>
<p>H.</p>	<p>General (NERC, Guwahati) 1. The Institute received an amount of Rs. 7.50 crores as grant for the FY 2021-22. Subsequently, Ministry revised the Grants of NERC, Guwahati from Rs. 7.50 crore to 7 crore, resultantly, Institute refunded an amount of Rs. 0.50 crore to the LNPIE, Gwalior. Resultantly, instead of Rs. 7.50 crore, only Rs. 7 crore were depicted both in the Income and Expenditure and the Receipts and Payments Account for the FY 2021-22. This was not mentioned in notes to account, which were deficient to that extent. 2. Institute released a total amount of Rs. 94.25 lakh (FY 2020-21: Rs. 14.25 lakh + FY 2021-22: Rs. 80 lakh) to the Bank Account of the National Cycle Academy (A/c No. 38682636276). However, the Savings Bank Interest accumulated on Rs. 94.25 lakh was not transferred to the National Cycle Academy A/c. 3. As per Bank Reconciliation Statement (BRS) as on 31.03.2022, the Closing Balance as per Cash Book was Rs. 4,39,79,694/-. However, as per Cash Book as on 31.03.2022, it was Rs. 5,66,65,859/-. Thus, the difference between BRS and Cash Book amounting to Rs. 1,26,86,165/- needs to be reconciled.</p>	<p>Ministry has revised the Grants of NERC, Guwahati from Rs.7.50 crore to Rs.7 crore after receiving the grants of Rs.7.50 crore by NERC, Guwahati. Thereafter NERC Guwahati has refunded an amount of Rs.0.50 crore to LNPIE, Gwalior. The same has to be mentioned in the “Notes of Accounts” which is however inadvertently not mentioned. Necessary rectification will be made in the next year’s Annual Account FY 2022-23 after verification of fact and figure. After preparing the Bank Reconciliation Statement, the entries of reconciliation of Rs.1,26,86,165/- emerged from BRS has been made in the Cash book to match the balance with bank. Rectification already been done.</p>

<p>4. Despite being mentioned in the previous year's audit report, the Institute did not take any corrective measures on the following:</p> <p>(a) Seven specific purpose funds totaling to Rs. 115.76 lakh [Development Fund (Rs. 39.49 lakh), Library Fund (Rs. 8.73 lakh), Medical Fund (Rs. 14.87 lakh), Sports Fund (Rs. 40.55 lakh), Student Welfare Fund (Rs. 4.02 lakh), Fund for Student's Cultural Club (Rs. 5.06 lakh), Fund for Insurance of Students (Rs. 3.04 lakh)] were neither included under the Earmarked Fund (Schedule-3) nor disclosed in the Notes to Accounts. These funds were included under the head Other Current Liabilities (Schedule-7), which was incorrect.</p>	<p>In the development fund, library fund, medical fund, sports fund, students' welfare fund fee received from students is credited and treated as current liability. Utilization of these funds are for students' purpose under respective heads. These facts will be disclosed in Notes of Accounts in the next years Accounts.</p>
<p>(b) In a deviation of Accounting Standard 15 and Uniform Format of Accounts, actuarial provision for retirement benefits in r/o of eligible employees of Regional Centre were not made in Current Liabilities and Provisions (Schedule-7), which could not be quantified by Audit.</p>	<p>Institute has maintained cash basis accounting as per the past practice. Liability towards gratuity payable on death/retirement of employee is accounted on payment basis. Accumulated leave encashment benefit to the employee is accounted for on payment basis.</p>
<p>(c) In a deviation from instructions contained in Uniform Fort of Accounts, NERC Guwahati adopted Accounting Policy for depreciation for the year at written down value method and rate of depreciation as per Companies Act, instead of straight line method and rate of depreciations as per Income Tax Act.</p>	<p>The Institute is registered under Society Act, hence there is no specific policy for depreciation in the Institution. Depreciation has been provided on the basis of Companies Act, 2013 on WDV method basis.</p>
<p>Effect of audit comments LNIPE, Gwalior The net effect of the above comments is that Assets and Liabilities are understated by Rs. 18.51 lakh and Rs. 18.61 lakh respectively.</p>	<p>Replies furnished in above paras.</p> <p style="text-align: right;">---</p>

<p>I.</p> <p>Management Letter Deficiencies which have not been included in the Separate Audit Report have been brought to the notice of LNIPE, Management through a management letter issued separately for remedial/correction action.</p>	<p>The Institute received the total Grant of Rs 45.00 cr. against the expenditure incurred of Rs. 34.10 cr. The unutilized grant is Rs. 10.90 cr. (Rs. 9.28 cr. against budget head General and Rs. 1.62 cr. against budget head Capital) has been shown under head current liabilities in the Corrected Annual Accounts of the Institutes for the year 2021-22, already submitted to audit duly approved by Finance Committee and Board of Management.</p> <p>The Revised Budget sanction to NERC, Guwahati was Rs. 7.00 cr. and the whole amount were transferred to NERC, Guwahati and fully utilised. There was no unutilised amount in NERC, Guwahati.</p> <p>The amount of Interest of Rs. 2.31 lakh earned on Grant-in-Aid pertaining to “400 beds Capacity Hostel at LNIPE, Gwalior” is credited to the same account where the above Grant is credited. The total amount of Grant is being utilised for project and unutilised amount if any, will be refunded to the Ministry on the completion of project.</p>
<p>J.</p> <p>Grants in aid During the year, the LNIPE, Gwalior received grants-in-aid of Rs. 44.20 crore. In addition, it had an unspent balance of Rs. 16.38 crore. Thus, out of the total available grants-in-aid of Rs. 60.58 crore, the LNIPE, Gwalior has utilized an amount of Rs. 38.99 crore leaving unutilized amount of Rs. 21.59 crore at the end of the year. Besides above, the LNIPE also received grants-in-aid of Rs. 40 lakh from the UGC towards HRDC scheme for the year 2021-22 which was fully utilized.</p> <p>In addition, GIA of Rs. 0.80 crore pertains to NERC, Guwahati was neither transferred to NERC nor depicted as liability since the same was added to Corpus/Capital Fund of the LNIPE through the Income & Expenditure Account. This balance GIA of Rs. 0.80 crore was also remained unutilized at the end of the year and available with the LNIPE, Gwalior.</p> <p>Besides above, interest Rs. 2.31 lakh earned on grants-in-aid during 2021-22 was neither refunded to Ministry of Youth Affairs and Sports in terms of rule 230(8) of the GFR, 2017 not depicted as liability in annual financial statements.</p>	<p>The Institute received the total Grant of Rs 45.00 cr. against the expenditure incurred of Rs. 34.10 cr. The unutilized grant is Rs. 10.90 cr. (Rs. 9.28 cr. against budget head General and Rs. 1.62 cr. against budget head Capital) has been shown under head current liabilities in the Corrected Annual Accounts of the Institutes for the year 2021-22, already submitted to audit duly approved by Finance Committee and Board of Management.</p> <p>The Revised Budget sanction to NERC, Guwahati was Rs. 7.00 cr. and the whole amount were transferred to NERC, Guwahati and fully utilised. There was no unutilised amount in NERC, Guwahati.</p> <p>The amount of Interest of Rs. 2.31 lakh earned on Grant-in-Aid pertaining to “400 beds Capacity Hostel at LNIPE, Gwalior” is credited to the same account where the above Grant is credited. The total amount of Grant is being utilised for project and unutilised amount if any, will be refunded to the Ministry on the completion of project.</p>

(v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income and Expenditure Account and the Receipts and Payments Account dealt with by this report are in agreement with the books of accounts.

(vi) in our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:

(a) In so far as it relates to the Balance Sheet, of the state of affairs of the Lakshmi Bai National Institute of Physical Education, Gwalior as at 31 March 2022 and;

(b) In so far as it relates to Income and Expenditure Account of the deficit for the year ended on that date.


Finance Officer


Registrar

Annexure

Sr No.	Particulars	Reply of the Management
1.	<p>Adequacy of the Internal Audit system Internal Audit system was found to be inadequate as the Internal Audit was pending from 2017-18.</p>	<p>Due to shortage of staff, Internal Audit could not be undertaken. Efforts are being made for posting of sufficient staff in Internal Audit wing and make it updated.</p>
2.	<p>Adequacy of Internal Control System The Internal control system was found to be inadequate due to:-</p> <p>(i) The response of the management towards compliance audit objections was not effective as there were 84 paras pending pertaining to the period from 199697 to 2020-1 (upto October, 2020).</p> <p>(ii) Finance committee did not meet during 2021-22. As per memorandum of Association, Finance Committee should meet two times in year.</p> <p>(iii) One meeting of the BoM was held during 2021-22 against prescribed limit of four in a year.</p> <p>(iv) Compliance report of the deficiencies included in the management letter for the year 2020-21 were not submitted to audit although called for.</p> <p>(v) The response of the management towards the comments of the previous SAR (2020-21) was not effective as no corrective action was taken in r/o any comments of previous SAR (2020-21).</p>	<p>Replies of all the pending Audit paras have been sent with supporting documents to the DGA(CR) Branch Gwalior vide Institute's letter No FO/418/2020-21 (Part V)/2051 dt 15.12.2022 for settlement of pending paras with the request to depute high Power committee for early resolution in this regard. Noted for compliance in future.</p> <p>Noted for compliance in future.</p> <p>Necessary corrective action has been taken on previous SAR and management letter in current year's Annual Accounts for FY 2021-22.</p> <p>Necessary corrective action has been taken on previous SAR in the current year's Annual Accounts for FY 2021-22.</p>

<p>(vi) The LNIPE does not have its Accounting Manual.</p> <p>(vii) Confirmation of debtors/loans and advance from respective parties have not been taken.</p> <p>(viii) Categorisation of debtors outstanding for more than 6 months and otherwise have not been made.</p>	<p>LNIPE is following Unified Format of Accounts approved by the Government of India and Accounting Standard framed by the Institute of Chartered Accountants of India.</p> <p>Noted for compliance.</p> <p>Noted for compliance.</p>
<p>3. System of physical Verification of Fixed Assets Physical verification of fixed Assets has been conducted during the year 2021-22. No consolidated verification report was prepared by the LNIPE.</p>	<p>Physical verification report of fixed assets is conducted every year. However, as suggested by Audit, consolidated physical verification report will be prepared from next year.</p>
<p>4. System of Physical verification of inventories: Physical verification of inventories has been conducted during the year 2021-22. No consolidated physical verification report was prepared by the LNIPE.</p>	<p>Physical verification report of inventories are conducted every year. However, as suggested by Audit, consolidated physical verification report will be prepared from next year.</p>
<p>5. Regularity in payment of Statutory dues: No irregularity was noticed in payment of statutory dues.</p>	<p>-</p>

Subhrota
Finance Officer

Registrar
Registrar

ANNEXURES

Corrected on 21-07-2022

FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR 2021-22

FOR

Lakshmibai National Institute of Physical Education

Shakti Nagar, Mela Road, Gwalior - 474002

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ANNEXURE - A

BALANCE SHEET



ANNUAL REPORT 2021-22



Lakshmi Bai National Institute of Physical Education
Shakti Nagar, Mela Road, Gwalior - 474002

BALANCE SHEET AS AT 31/03/2022

		Current Year 2021-22			Previous Year 2020-21		
		LNPE Gwalior	NERC GUWAHATI	UGC-HRDC Gwalior	LNPE Gwalior	NERC GUWAHATI	UGC-HRDC Gwalior
CORPUS/CAPITAL FUND AND LIABILITIES							
	a. CORPUS / CAPITAL FUND	1,299,960,293.39	722,967,432.00	-1,710,954.99	1,249,437,169.71	736,275,930.00	-5,304,494.21
	b. RESERVES AND SURPLUS	-10,946,745.85	0.00	0.00	123,051,050.15	0.00	0.00
	c. EARMARKED / ENDOWMENT FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
	d. SECURED LOANS AND BORROWINGS	0.00	0.00	0.00	0.00	0.00	0.00
	e. UNSECURED LOANS AND BORROWINGS	0.00	0.00	0.00	0.00	0.00	0.00
	f. DEFERRED CREDIT LIABILITIES	0.00	0.00	0.00	0.00	0.00	0.00
	g. CURRENT LIABILITIES AND PROVISIONS	178,748,591.16	30,783,141.00	11,358,530.00	61,914,980.80	18,899,690.00	11,687,781.00
	TOTAL	1,467,762,138.70	753,750,573.00	9,647,575.01	1,434,403,200.66	755,175,620.00	6,383,286.79
ASSETS							
	a. FIXED ASSETS						
	b. INVESTMENTS - FROM EARMARKED / ENDOWMENT FUNDS	758,007,092.10	634,960,617.00	5,236,353.22	704,007,802.10	653,421,561.00	5,615,392.00
	c. INVESTMENTS - OTHERS	0.00	0.00	0.00	0.00	0.00	0.00
	d. CURRENT ASSETS, LOANS, ADVANCES ETC	709,755,046.60	118,789,956.00	4,411,221.79	730,395,398.56	101,754,059.00	767,894.79
	e. MISCELLANEOUS EXPENDITURE	0.00	0.00	0.00	0.00	0.00	0.00
	<i>(to the extent not written off or adjusted)</i>						
	TOTAL	1,467,762,138.70	753,750,573.00	9,647,575.01	1,434,403,200.66	755,175,620.00	6,383,286.79
	a. SIGNIFICANT ACCOUNTING POLICIES	0.00	0.00	0.00	0.00	0.00	0.00
	b. CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	0.00	0.00	0.00	0.00	0.00	0.00

(Vice Chancellor)

(Registrar)

(Finance Officer)

Date: 21/07/2022
Place: GWALIOR



ANNEXURE - B

INCOME & EXPENDITURE ACCOUNT



ANNUAL REPORT 2021-22



Lakshmi Bai National Institute of Physical Education Shakti Nagar, Mela Road, Gwalior - 474002

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2022

	Schedule	Current Year 2021-22			Previous Year 2020-21		
		LNPE GWALIOR	NERC GUWAHATI	UGC-HRDC GWALIOR	LNPE GWALIOR	NERC GUWAHATI	UGC-HRDC GWALIOR
INCOME							
a. Income from Sales / Services	12	142,252.00	0.00	0.00	141,626.00	0.00	0.00
b. Grants / Subsidies	13	420,000,000.00	70,000,000.00	14,960,000.00	345,000,000.00	0.00	5,040,000.00
c. Fees / Subscriptions	14	41,766,059.88	15,293,206.00	299,201.00	18,768,204.62	4,997,395.00	618,064.36
d. Income from Investment	15	4,285,433.74	195,944.00	0.00	1,229,618.00	895,956.00	0.00
e. Income from Royalty, Publications etc.	16	0.00	0.00	0.00	0.00	0.00	0.00
f. Interest Earned	17	16,888,501.85	1,268,825.00	35,355.00	12,194,287.00	1,719,915.00	18,463.00
g. Other Income	18	168,585.04	10,999,014.00	0.00	2,927,991.16	4,276,628.00	0.00
h. Increase/(decrease) in stock of finished goods & work-in-progress	19	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL (A)		483,250,832.51	97,756,989.00	15,294,556.00	380,261,726.78	87,191,523.00	5,676,527.36
EXPENDITURE							
a. Establishment Expenses	20	308,028,756.95	40,965,711.00	9,942,894.00	250,312,963.00	32,064,813.00	8,575,489.00
b. Other Administrative Expenses etc.	21	87,175,184.10	43,081,055.00	1,379,084.00	91,074,572.27	47,107,171.00	1,628,101.00
c. Expenditure on Grants, Subsidies etc.	22	0.00	0.00	0.00	0.00	0.00	0.00
d. Interest	23	0.00	0.00	0.00	0.00	0.00	0.00
e. Depreciation (Net Total at the year-end - corresponding to Schedule 8)	8	45,580,783.00	28,007,981.00	379,038.78	53,194,921.00	30,117,544.00	457,316.00
TOTAL (B)		440,784,724.05	112,054,747.00	11,701,016.78	394,582,456.27	109,289,528.00	10,660,906.00
Balance being excess of Income over Expenditure (A-B)		42,466,108.46	-14,297,758.00	3,593,539.22	-14,320,729.49	-22,098,005.00	-4,984,378.64
Transfer to Special Reserve (Capital Work-in-Progress)	-	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to Special Reserve (Capital Advances)	-	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to Special Reserve (Depreciation)	-	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to / from General Reserve	-	0.00	0.00	0.00	0.00	0.00	0.00
BALANCE BEING SURPLUS / (DEFICIT) CARRIED TO CORPUS / CAPITAL FUND		42,466,108.46	-14,297,758.00	3,593,539.22	-14,320,729.49	-22,098,005.00	-4,984,378.64
a. SIGNIFICANT ACCOUNTING POLICIES	24	0.00			0.00		
b. CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25	0.00			0.00		

(Signature)
(Vice Chancellor)

(Signature)
(Registrar)

(Signature)
(Finance Officer)

Date: 21/07/2022



ANNEXURE - C

SCHEDULES



ANNUAL REPORT 2021-22



Lakshmbai National Institute of Physical Education

Shakti Nagar, Meia Road, Gwalior - 474002

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31/03/2022

(Amount - Rs.)

	Current Year 2021-22			Previous Year 2020-21		
	LNPE GWALIOR	NERC GUWAHATI	UGC-HRDC GWALIOR	LNPE GWALIOR	NERC GUWAHATI	UGC-HRDC GWALIOR
SCHEDULE 2 - RESERVES & SURPLUS :						
1 Capital Reserve:						
As per last Account	0.00	0.00	0.00	0.00	0.00	0.00
Addition during the year	0.00	0.00	0.00	0.00	0.00	0.00
Less: Deductions during the year	0.00	0.00	0.00	0.00	0.00	0.00
2 Revaluation Reserves:						
As per last Account	0.00	0.00	0.00	0.00	0.00	0.00
Addition during the year	0.00	0.00	0.00	0.00	0.00	0.00
Less: Deductions during the year	0.00	0.00	0.00	0.00	0.00	0.00
3 Special Reserves (For Capital Advances):						
As per last Account	0.00	0.00	0.00	133,997,796.00	0.00	0.00
Addition during the year	0.00	0.00	0.00	0.00	0.00	0.00
Less: Deductions during the year	0.00	0.00	0.00	0.00	0.00	0.00
4 Special Reserves (For Expenses):						
As per last Account	-10,946,745.85	0.00	0.00	-10,946,745.85	0.00	0.00
Addition during the year	0.00	0.00	0.00	0.00	0.00	0.00
Less: Deductions during the year	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	-10,946,745.85	0.00	0.00	123,051,050.15	0.00	0.00


(Vice-Chancellor)

Date: 21/07/2022
Place: GWALIOR


(Finance Officer)


(Registrar)



Lakshmbai National Institute of Physical Education
Shakti Nagar, Mela Road, Gwalior - 474002

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31/03/2022

(Amount - Rs.)

	Current Year 2021-22			Previous Year 2020-21		
	LNPE GWALIOR	NERC GUWAHATI	UGC-HRDC GWALIOR	LNPE GWALIOR	NERC GUWAHATI	UGC-HRDC GWALIOR
SCHEDULE 3 - FARMARKED / ENDOWMENT FUNDS :						
a) Opening Balances of Funds	0.00	0.00	0.00	0.00	0.00	0.00
b) Additions to the Funds:						
(i) Donations / Grants	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income from investments made on account of funds	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Other additions	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL (a+b)	0.00	0.00	0.00	0.00	0.00	0.00
c) Utilisation / Expenditure towards objectives of funds						
(i) Capital Expenditure						
- Fixed Assets	0.00	0.00	0.00	0.00	0.00	0.00
- Others	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Revenue Expenditure						
- Salaries, Wages and allowances etc.	0.00	0.00	0.00	0.00	0.00	0.00
- Rent	0.00	0.00	0.00	0.00	0.00	0.00
- Other Administrative Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL (c)	0.00	0.00	0.00	0.00	0.00	0.00
NET BALANCE AS AT THE YEAR-END (a + b - c)	0.00	0.00	0.00	0.00	0.00	0.00

(Signature)
(Non Chancellor)

Date: 21/07/2022
Place: GWALIOR

(Signature)
(Registrar)

(Signature)
(Finance Officer)



Lakshmbai National Institute of Physical Education

Shakti Nagar, Mela Road, Gwalior - 474002

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31/03/2022

(Amount - Rs.)

	Current Year 2021-22			Previous Year 2020-21		
	LNIPE GWALIOR	NERC GUWAHATI	UGC-HRDC GWALIOR	LNIPE GWALIOR	NERC GUWAHATI	UGC-HRDC GWALIOR
SCHEDULE 4 - SECURED LOANS AND BORROWINGS :						
1 Central Government	0.00	0.00	0.00	0.00	0.00	0.00
2 State Government	0.00	0.00	0.00	0.00	0.00	0.00
3 Financial Institutions						
a) Term loans	0.00	0.00	0.00	0.00	0.00	0.00
b) Other Loans (Specify)	0.00	0.00	0.00	0.00	0.00	0.00
4 Banks						
a) Term loans	0.00	0.00	0.00	0.00	0.00	0.00
- Interest accrued and due						
b) Other Loans (Specify)	0.00	0.00	0.00	0.00	0.00	0.00
- Interest accrued and due						
5 Other Institutions and Agencies	0.00	0.00	0.00	0.00	0.00	0.00
6 Debentures and Bonds	0.00	0.00	0.00	0.00	0.00	0.00
7 Others (Specify)	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00

Date: 21/07/2022
Place: GWALIOR

(Signature)
(Vice-Chancellor)

(Signature)
(Registrar)

(Signature)
(Finance Officer)



Lakshmi Bai National Institute of Physical Education
Shakti Nagar, Meia Road, Gwalior - 474002

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31/03/2022

(Amount - Rs.)

	Current Year 2021-22		Previous Year 2020-21			
	LNIFE GWALIOR	NERC GUWAHATI	UGC-HRDC GWALIOR	LNIFE GWALIOR	NERC GUWAHATI	UGC-HRDC GWALIOR
SCHEDULE 5 - UNSECURED LOANS AND BORROWINGS :						
1. Central Government	0.00	0.00	0.00	0.00	0.00	0.00
2. State Government	0.00	0.00	0.00	0.00	0.00	0.00
3. Financial Institutions	0.00	0.00	0.00	0.00	0.00	0.00
4. Banks						
a) Term loans	0.00	0.00	0.00	0.00	0.00	0.00
b) Other Loans	0.00	0.00	0.00	0.00	0.00	0.00
5. Other Institutions and Agencies	0.00	0.00	0.00	0.00	0.00	0.00
6. Debentures and Bonds	0.00	0.00	0.00	0.00	0.00	0.00
7. Fixed Deposits	0.00	0.00	0.00	0.00	0.00	0.00
8. Others	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00


(Vice Chancellor)

Date: 21/07/2022
Place: GWALIOR


(Registrar)


(Finance Officer)



Lakshmi Bai National Institute of Physical Education
Shakti Nagar, Mela Road, Gwalior - 474002

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31/03/2022

(Amount - Rs.)

	Current Year 2021-22			Previous Year 2020-21		
	LNPE GWALIOR	NERC GUWAHATI	UGC-HRDC GWALIOR	LNPE GWALIOR	NERC GUWAHATI	UGC-HRDC GWALIOR
SCHEDULE 6 - DEFERRED CREDIT LIABILITIES :						
a) Acceptance secured by hypothecation of capital equipment & other assets	0.00	0.00	0.00	0.00	0.00	0.00
b) Others	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00

[Signature]
(Vice Chancellor)

[Signature]
(Registrar)

[Signature]
(Finance Officer)

Date: 21/07/2022
Place: GWALIOR



ANNUAL REPORT 2021-22



Lakshmbai National Institute of Physical Education
Shakti Nagar, Meila Road, Gwalior - 474002

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31/03/2022

	(Amount - Rs.)					
	Current Year 2021-22			Previous Year 2020-21		
	LNPIE GWALIOR	NERC GUWAHATI	UGC-HRDC GWALIOR	LNPIE GWALIOR	NERC GUWAHATI	UGC-HRDC GWALIOR
SCHEDULE 7 - CURRENT LIABILITIES AND PROVISIONS:						
A. CURRENT LIABILITIES :						
1. Acceptances	0.00	0.00	0.00	0.00	0.00	0.00
2. Sundry Creditors						
a) For Goods	3,489,072.00	11,322,761.00	0.00	6,605,290.00	0.00	0.00
b) Others (Misc Expenses)	4,173,458.00	1,608,718.00	0.00	1,084,967.00	1,608,718.00	0.00
c) Miscellaneous Receipts on behalf of others	26,339,708.00	838,988.00	0.00	28,197,463.00	496,988.00	0.00
1. Caution Money	3,888,000.00					
2. EMD/SD	7,786,557.00					
3. CBSE Refresher Course	1,391,400.00					
4. Other Body	13,273,751.00					
3. Advances Received	0.00	0.00	0.00	0.00	0.00	0.00
4. Interest accrued but not due on:						
a) Secured Loans / Borrowings	0.00	0.00	0.00	0.00	0.00	0.00
b) Unsecured Loans / Borrowings	0.00	0.00	0.00	0.00	0.00	0.00
5. Statutory Liabilities						
a) Overdue	0.00	0.00	0.00	0.00	0.00	0.00
b) Others	4,639,603.00	1,414,474.00	0.00	979,884.00	2,313,647.00	0.00
6. Other Current Liabilities	10,969,728.00	9,722,660.00	3,117,045.00	3,502,594.80	9,403,656.00	2,493,345.00
6.1 Student Culture Club	6,745,958.00					
6.2 Receipt From-Special Activities	613,190.00					
6.3 Student Welfare Fund	882,230.00					
6.4 Faculty Club	6,200.00					
6.5 Insurance of Student	265,300.00					
6.6 Other Deduction	2,436,249.00					
6.7 Personal LIC	3,061.00					
6.8 Skilled Works Asst. Club	2,500.00					
6.9 Stuf Club	15,040.00					
7. Unutilised Grant Refundable						
7.1 Capital Grant	16,196,472.00	0.00	0.00	0.00	0.00	0.00
7.2 General Grant	92,824,815.90	0.00	0.00	0.00	0.00	0.00
8. Inter Branch Account	0.00	543,247.00	8,233,750.00	0.00	543,247.00	4,700,000.00
TOTAL (A)	158,632,856.90	25,450,848.00	11,350,795.00	40,370,198.80	14,366,256.00	7,193,345.00

(Signature)
(Finance Officer)

(Signature)
(Registrar)

(Signature)
(Vice Chancellor)

Date: 21/07/2022
Place: GWALIOR



ANNUAL REPORT 2021-22



Lakshmbai National Institute of Physical Education

Shakti Nagar, Mela Road, Gwalior - 474002

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31/03/2022

(Amount - Rs.)

	Current Year 2021-22		Previous Year 2020-21	
	LNPIE GWALIOR	NERC GUWAHATI	LNPIE GWALIOR	NERC GUWAHATI
B. PROVISIONS :				
1 For Taxation	36,879.68	0.00	0.00	0.00
2 Gratuity	0.00	0.00	0.00	0.00
3 Superannuation / Pension	4,621,831.00	0.00	3,535,909.00	0.00
4 Accumulated Leave Encashment	0.00	0.00	0.00	0.00
5 Trade Warranties / Claims	0.00	0.00	0.00	0.00
6 Others (Provisions for Expenses)	15,457,023.58	5,332,293.00	18,008,873.00	4,533,434.00
1 Children Education Allowance	729,000.00			
2 Electricity Charges	930,926.00			
3 Maintenance of Building	145,018.00			
4 Maintenance of Guest House	74,680.00			
5 Maintenance of Hostel	128,238.00			
6 Maintenance of Multipurpose Hall	248,864.00			
7 Maintenance of Play Field	28,314.00			
8 MAINT. OF PLANT & MACHINERY	691,220.58		7,735.00	
9 Printing & Stationery	24,500.00			
10 Salary of Contractual Staff	1,510,947.00			
11 Salary of Regular Staff	7,705,153.00			
12 Wages	3,240,163.00			
TOTAL (B)	20,115,734.26	5,332,293.00	21,544,782.00	4,533,434.00
TOTAL (A + B)	178,748,591.16	30,783,141.00	11,358,530.00	18,899,690.00
				4,494,436.00

(Signature)
(Vice-Chancellor)

Date: 21/07/2022
Place: GWALIOR

(Signature)
(Registrar)

(Signature)
(Finance Officer)



ANNUAL REPORT 2021-22



Lakshmi Bai National Institute of Physical Education (LNPE, Gwalior)

Shakti Nagar, Mehta Road, Gwalior - 474002

SCHEDULES FORMING PART OF BALANCE SHEET FOR THE PERIOD 01/04/2021 TO 31/03/2022

(Amount: Rs.)

DESCRIPTION	WDV RATE	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		COST as at 01/04/2021	ADDITIONS between 01/04/2021 to 31/03/2022	DEDUCTION between 01/04/2021 to 31/03/2022	COST as at 31/03/2022	On Assets (including Additions) between 01/04/2021 to 31/03/2022	DEDUCTION between 01/04/2021 to 31/03/2022	Total up to the 31/03/2022	As at the CURRENT YEAR-END 31/03/2022	As at the PREVIOUS YEAR-END 31/03/2021
FIXED ASSETS:										
1 LAND:										
a) Freehold	0.00%	1.00	-	-	1.00	-	-	-	1.00	1.00
b) Leasehold	0.00%	-	-	-	-	-	-	-	-	-
2 BUILDINGS:										
a) On Freehold Land	4.87%	765,741,139.00	-	-	765,741,139.00	26,072,002.00	-	260,453,748.00	509,287,391.00	535,359,393.00
b) On Leasehold Land	4.87%	-	-	-	-	-	-	-	-	-
c) Ownership Flats / Premises	4.87%	-	-	-	-	-	-	-	-	-
d) Superstructures on Land not belonging to the entity	4.87%	-	-	-	-	-	-	-	-	-
3 PLANT, MACHINERY & EQUIPMENT										
a) Other Plant & Machinery	18.10%	120,748,153.58	-	-	94,725,963.00	4,710,016.00	-	99,435,979.00	21,312,174.58	26,022,190.58
b) Air Conditioner	13.51%	25,125,000.00	-	-	15,607,665.00	1,323,861.00	-	16,931,526.00	8,193,474.00	9,517,335.00
4 VEHICLES	31.23%	6,399,818.23	-	197,968.00	4,877,899.00	444,065.00	61,825.00	5,360,139.00	841,711.23	1,421,919.23
5 FURNITURE, FIXTURES	31.23%	85,171,362.33	-	-	76,526,920.00	2,699,659.00	-	79,226,579.00	5,944,783.33	8,644,442.33
6 OFFICE EQUIPMENT	45.07%	22,569,403.00	-	-	22,569,403.00	193,356.00	-	22,376,047.00	235,656.00	429,012.00
7 COMPUTER / PERIPHERALS	63.16%	49,074,586.24	-	-	48,410,112.00	419,682.00	-	48,829,794.00	244,792.24	664,474.24
8 ELECTRIC INSTALLATIONS	25.89%	69,583,918.72	-	-	61,361,594.00	2,128,760.00	-	63,490,354.00	6,093,564.72	8,222,324.72
9 LIBRARY BOOKS	18.10%	42,302,414.00	-	84,219.00	33,232,230.00	1,625,232.00	15,244.00	34,833,218.00	7,284,977.00	8,979,184.00
10 TUBEWELLS & WATER SUPPLY	45.07%	293,688.00	-	-	291,946.00	785.00	-	292,731.00	957.00	1,742.00
11 OTHER FIXED ASSETS (Laboratories)	45.07%	59,777,935.00	-	-	58,225,306.00	697,770.00	-	58,925,076.00	827,859.00	1,552,629.00
12 Solar Energy Plant	12.73%	44,250,438.00	-	-	44,250,438.00	3,744,044.00	-	40,506,394.00	25,667,139.00	29,411,183.00
13 IBSR Fixed Assets										
a) Plant & Machinery	18.10%	12,791,935.00	-	-	12,791,935.00	1,553,040.00	-	11,238,895.00	7,027,291.00	8,380,331.00
b) Computers	63.16%	508,397.00	-	-	439,398.00	43,580.00	-	482,978.00	25,419.00	68,999.00
TOTAL OF Current Year 2021-22		1,308,338,189.10	-	282,187.00	1,308,056,002.10	45,657,852.00	77,069.00	715,043,812.00	593,012,190.10	638,875,160.10
TOTAL OF Previous Year 2020-21		1,308,546,244.85	-	288,055.75	1,308,338,189.10	53,268,663.00	73,742.00	669,463,029.00	138,768,728.00	46,265,728.00
CAPITAL WORK-IN-PROGRESS									731,780,918.10	685,143,888.10

(Signature)
Debnestha
(Finance Officer)

(Signature)
Debnestha
(Assistant)

(Signature)
(Vice-Chancellor)

Date: 21/07/2022
Place: GWALIOR



ANNUAL REPORT 2021-22



Lakshmi Bai National Institute of Physical Education (LNPIE, Gwalior)

Shakti Nagar, Meela Road, Gwalior - 474002

SCHEDULES FORMING PART OF BALANCE SHEET FOR THE PERIOD 01/04/2021 TO 31/03/2022

(Amount - Rs.)

DESCRIPTION	WDV RATE	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		COST as at 01/04/2021	ADDITIONS as at 01/04/2021 to 31/03/2022	REDUCTION as at 01/04/2021 to 31/03/2022	COST as at 31/03/2022	As at the 01/04/2021	On Assets (including Additions) between 01/04/2021 to 31/03/2022	REDUCTION as at 01/04/2021 to 31/03/2022	Total up to the 31/03/2022	As at the CURRENT YEAR END 31/03/2022	As at the PREVIOUS YEAR END 31/03/2021
FIXED ASSETS:											
1. LAND:											
a) Freehold	0.00%	-	-	-	-	-	-	-	-	-	-
b) Leasehold	0.00%	-	-	-	-	-	-	-	-	-	-
2. BUILDINGS:											
a) On Freehold Land	4.87%	10,576,511.00	6,386,676.00	-	18,965,187.00	473,884.00	741,970.00	-	1,215,854.00	17,747,383.00	10,102,677.00
b) Leasehold	4.87%	-	-	-	-	-	-	-	-	-	-
c) Outright / Premises	4.87%	-	-	-	-	-	-	-	-	-	-
d) Superstructures on land not belonging to the entity	4.87%	-	-	-	-	-	-	-	-	-	-
3. PLANT (MACHINERY & EQUIPMENT											
a) Other Plant & Machinery	18.10%	806,255.00	440,494.00	-	1,246,749.00	72,966.00	208,551.00	-	281,517.00	985,232.00	733,289.00
b) Air Conditioner	13.91%	-	-	-	-	-	-	-	-	-	-
4. VEHICLES	31.23%	1,907,999.00	-	-	1,907,999.00	297,934.00	502,823.00	-	800,257.00	1,107,242.00	1,610,065.00
5. FURNITURE, FIXTURES	31.23%	2,004,990.00	712,190.00	-	2,718,980.00	616,972.00	581,859.00	-	1,138,531.00	1,578,658.00	1,488,117.00
6. LIBRARY BOOKS	25.89%	1,479,492.00	1,479,492.00	-	2,958,984.00	1,479,492.00	1,479,492.00	-	1,479,492.00	1,479,492.00	1,479,492.00
7. COMPUTER / PERIPHERALS	63.16%	2,634,987.00	1,479,492.00	-	4,114,479.00	1,565,986.00	1,483,596.00	-	3,001,604.00	1,113,835.00	1,068,499.00
8. ELECTRIC INSTALLATIONS	25.89%	5,026,248.00	2,443,172.00	2,117,100.00	5,352,320.00	1,227,244.00	988,510.00	274,059.00	1,911,892.00	3,440,628.00	3,799,007.00
9. LIBRARY BOOKS	18.10%	11,160.00	29,700.00	-	40,860.00	1,219.00	7,175.00	-	8,394.00	32,466.00	9,941.00
10. TUBEWELLS & WATER SUPPLY	18.10%	-	-	-	-	-	-	-	-	-	-
11. OTHER FIXED ASSETS (Laboratories)	45.07%	91,052.00	149,894.00	-	240,946.00	30,487.00	74,981.00	-	105,468.00	135,478.00	60,565.00
12. Solar Energy Plant	12.73%	-	-	-	-	-	-	-	-	-	-
13. ISSR Fixed Assets	18.10%	-	-	-	-	-	-	-	-	-	-
a) Plant & Machinery	18.10%	-	-	-	-	-	-	-	-	-	-
b) Plant & Machinery	63.16%	-	-	-	-	-	-	-	-	-	-
TOTAL OF Current Year 2021-22		23,165,481.00	13,803,578.00	2,117,100.00	34,852,905.00	4,302,567.00	4,598,227.00	274,059.00	8,626,735.00	26,226,174.00	18,863,914.00
TOTAL OF previous Year 2020-21		-	23,166,481.00	-	23,166,481.00	-	4,302,567.00	-	4,302,567.00	-	18,863,914.00
CAPITAL WORK-IN-PROGRESS											
TOTAL											

Date: 21/07/2022
Place: GWALIOR

(Min. Chancellor)

(Finance Officer)



ANNUAL REPORT 2021-22



Lakshimbai National Institute of Physical Education (NERC, Guwahati)

Shakti Nagar, Meila Road, Gwalior - 474002

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31/03/2022

(Amount - Rs.)

DESCRIPTION	WDV RATE	GROSS BLOCK			DEPRECIATION			NET BLOCK				
		COST as at 01/04/2021	ADDITIONS during F.Y. 2021-22	DEDUCTIONS during F.Y. 2021-22	COST as at 31/03/2022	As at the 01/04/2021	On Assets (Including Additions) during F.Y. 2021-22	On Deductions F.Y. 2021-22	Unabsorbed Depreciation Calculator retrospectively from F.Y. 2016-17	Total up to the 31/03/2022	As at the CURRENT YEAR-END 31/03/2022	As at the PREVIOUS YEAR-END 31/03/2021
FIXED ASSETS:												
1. LAND:												
a) Freehold	0.00%	1.00	-	-	-	-	-	-	-	-	1.00	1.00
b) Leasehold	0.00%	-	-	-	-	-	-	-	-	-	-	-
2. BUILDINGS:												
a) Freehold Land	4.87%	590,497,414.00	4,239,451.00	-	594,736,865.00	164,753,071.00	20,925,815.00	-	-	185,678,886.00	409,057,979.00	425,744,343.00
b) On Leasehold Land	4.87%	-	-	-	-	-	-	-	-	-	-	-
c) Ownership Flat / Premises	4.87%	-	-	-	-	-	-	-	-	-	-	-
d) Superstructures on Land not belonging to the entity	4.87%	-	-	-	-	-	-	-	-	-	-	-
3. PLANT MACHINERY & EQUIPMENT	18.10%	46,993,404.00	-	-	46,993,404.00	34,921,461.00	2,311,839.00	-	-	37,233,300.00	9,760,104.00	12,071,943.00
4. VEHICLES	31.23%	2,368,978.00	700,646.00	-	3,069,624.00	2,199,076.00	53,060.00	-	-	2,252,136.00	817,488.00	169,902.00
5. FURNITURE, FIXTURES	31.23%	23,527,487.00	526,173.00	-	24,053,660.00	20,316,834.00	1,167,011.00	-	-	21,483,845.00	2,569,815.00	3,210,653.00
6. OFFICE EQUIPMENT	45.07%	12,736,919.00	535,494.00	-	13,272,413.00	11,150,464.00	95,362.00	-	-	12,106,826.00	1,165,587.00	1,886,455.00
7. COMPUTER / PERIPHERALS	63.16%	12,691,938.00	496,440.00	-	13,188,378.00	12,524,119.00	262,770.00	-	-	12,786,889.00	401,489.00	1,677,819.00
8. ELECTRIC INSTALLATIONS	25.89%	28,918,289.00	532,887.00	-	29,451,176.00	24,450,433.00	1,256,370.00	-	-	25,706,803.00	3,744,073.00	4,467,856.00
9. LIBRARY BOOKS	16.10%	10,814,520.00	846,357.00	-	11,660,877.00	6,306,936.00	926,394.00	-	-	7,237,242.00	4,423,635.00	4,505,582.00
10. OTHER FIXED ASSETS (WATER SUPPLY)	45.07%	766,989.00	249,751.00	-	1,016,740.00	691,802.00	146,450.00	-	-	838,252.00	178,488.00	75,187.00
11. OTHER FIXED ASSETS (Laboratories)	45.07%	-	-	-	-	-	-	-	-	-	-	-
12. Solar Energy Plant	12.73%	-	-	-	-	-	-	-	-	-	-	-
TOTAL Of Current Year 2021-22		729,315,939.00	8,126,899.00	-	737,442,838.00	277,316,198.00	28,007,981.00	-	-	305,324,179.00	432,118,659.00	451,999,741.00
TOTAL Of Previous Year 2020-21		727,809,658.00	1,506,381.00	-	729,316,039.00	247,198,654.00	30,117,544.00	-	-	277,316,198.00	202,841,958.00	201,421,820.00
CAPITAL WORK IN PROGRESS												
TOTAL												
634,960,617.00												

(Signature)
(Vice-Chancellor)

(Signature)
(Finance Officer)

Date: 21/07/2022
Place: GUWAHATI



Lakshmbai National Institute of Physical Education

Shakti Nagar, Meila Road, Gwalior - 474002

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31/03/2022

(Amount - Rs.)

	Current Year 2021-22		Previous Year 2020-21	
	LNIFE GWAJIOR	NERC GUWAHATI	LNIFE GWAJIOR	NERC GUWAHATI
				UGC-HRDC GWAJIOR
SCHEDULE 9 - INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS :				
1 In Government Securities	0.00	0.00	0.00	0.00
2 Other approved Securities	0.00	0.00	0.00	0.00
3 Shares	0.00	0.00	0.00	0.00
4 Debentures and Bonds	0.00	0.00	0.00	0.00
5 Subsidiaries and Joint Ventures	0.00	0.00	0.00	0.00
6 Others	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00

[Signature]
(Vice Chancellor)

Date: 21/07/2022
Place: GWALIOR

[Signature]
(Finance Officer)

[Signature]
(Registrar)



Lakshmi Bai National Institute of Physical Education

Shakti Nagar, Mela Road, Gwalior - 474002

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31/03/2022

(Amount - Rs.)

	Current Year 2021-22		Previous Year 2020-21			
	LNIFE GWALIOR	NERC GUWAHATI	UGG-HRDC GWALIOR	LNIFE GWALIOR	NERC GUWAHATI	UGG-HRDC GWALIOR
SCHEDULE 10 - INVESTMENTS - OTHERS :						
1. In Government Securities	0.00	0.00	0.00	0.00	0.00	0.00
2. Other approved Securities	0.00	0.00	0.00	0.00	0.00	0.00
3. Shares	0.00	0.00	0.00	0.00	0.00	0.00
4. Debentures and Bonds	0.00	0.00	0.00	0.00	0.00	0.00
5. Subsidiaries and Joint Ventures	0.00	0.00	0.00	0.00	0.00	0.00
6. Others (Long term Investment in FDRs)	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00

Date: 21/07/2022
Place: GWALIOR

(Vice-Chancellor)

(Registrar)

(Finance Officer)



ANNUAL REPORT 2021-22



Lakshmbai National Institute of Physical Education

Shakti Nagar, Mela Road, Gwalior - 474002

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31/03/2022

	Current Year 2021-22		Previous Year 2020-21		(Amount - Rs.)
	LNPE GWALIOR	NERC GUWAHATI	LNPE GWALIOR	NERC GUWAHATI	
SCHEDULE 11 - CURRENT ASSETS, LOANS, ADVANCES ETC. :					
A. CURRENT ASSETS :					
1 <u>Inventories</u>					
a) Stores and Spares	0.00	0.00	0.00	0.00	0.00
b) Loose Tools	0.00	0.00	0.00	0.00	0.00
c) Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
- Finished Goods	0.00	0.00	0.00	0.00	0.00
- Work-in-progress	0.00	0.00	0.00	0.00	0.00
- Raw Materials	0.00	0.00	0.00	0.00	0.00
2 <u>Sundry Debtors :</u>					
a) Debts Outstanding for a period exceeding six months	0.00	0.00	0.00	0.00	0.00
b) Others	538,573.78	0.00	372,682.68	0.00	0.00
3 <u>Cash/Mis-appropriated</u>					
4 Cash in Hand	6,746.00	0.00	6,746.00	0.00	0.00
5 <u>Bank Balances :</u>					
a) <u>With Scheduled Banks:</u>					
- On Current Accounts	0.00	0.00	0.00	0.00	0.00
- On Deposit Accounts (Includes margin money)	338,334,771.00	0.00	195,613,514.00	0.00	0.00
- On Savings Accounts	180,179,182.04	56,665,859.00	84,766,298.98	14,335,135.00	758,460.79
b) <u>With Non-Scheduled Banks:</u>					
- On Current Accounts	0.00	0.00	0.00	0.00	0.00
- On Deposit Accounts	0.00	0.00	0.00	0.00	0.00
- On Savings Accounts	0.00	0.00	0.00	0.00	0.00
6 <u>Post-Office-Savings Accounts</u>	0.00	0.00	0.00	0.00	0.00
TOTAL (A)	519,059,272.82	56,665,859.00	4,411,221.79	14,335,135.00	758,460.79

Date: 21/07/2022
Place: GWALIOR

[Signature]
(Vice-Chancellor)

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(Registrar)

[Signature]
(Finance Officer)



ANNUAL REPORT 2021-22



Lakshmbai National Institute of Physical Education

Shakti Nagar, Mela Road, Gwalior - 474002

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31/03/2022

								(Amount - Rs.)
B. LOANS, ADVANCES AND OTHER ASSETS :								
1. <u>Loans</u>								
a) Staff (130/131/415)	1,635,481.00	385,679.00	0.00	0.00	168,433.00	456,033.00	0.00	0.00
b) Other Entities engaged in activities / objectives similar to that of the entity	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) Other	8,304,775.00	0.00	0.00	0.00	7,793,173.00	0.00	0.00	9,434.00
2. <u>Advances and other amounts recoverable in cash or in kind or for value to be received :</u>								
a) On Capital Account	125,089,270.00	34,353,335.00	0.00	0.00	286,843,630.00	33,750,804.00	0.00	0.00
b) Prepayments	2,406,168.00	0.00	0.00	0.00	3,610,017.00	0.00	0.00	0.00
c) Others	0.00	27,385,083.00	0.00	0.00	0.00	26,970,887.00	0.00	0.00
d) Grants Receivable	148,688.00	0.00	0.00	0.00	100,148,688.00	26,202,000.00	0.00	0.00
3. <u>Income Accrued :</u>								
a) on Investments from Earmarked / Endowment Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) On Investments - Others	14,090,703.78	0.00	0.00	0.00	11,946,399.50	0.00	0.00	0.00
c) On Loans and Advances	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d) Others (includes income due unrealised - Rs.....)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4. <u>Claims Receivable</u>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5. <u>Inter Branch</u>	39,020,688.00	0.00	0.00	0.00	39,125,816.00	0.00	0.00	0.00
TOTAL (B)	190,695,773.78	62,124,097.00	0.00	0.00	449,636,156.50	87,418,924.00	0.00	9,434.00
TOTAL (A + B)	709,755,046.60	118,789,956.00	4,411,221.79	0.00	730,395,398.56	101,754,059.00	0.00	767,894.79

[Signature]
(Mrs Chancellor)

Date: 21/07/2022
Place: GWALIOR

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(Registrar)

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(Finance Officer)



ANNUAL REPORT 2021-22



Lakshmi Bai National Institute of Physical Education
Shakti Nagar, Meela Road, Gwalior - 474002

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31/03/2022

(Amount - Rs.)

	Current Year 2021-22		Previous Year 2020-21	
	LNPE GWALIOR	NERC GUWAHATI	LNPE GWALIOR	NERC GUWAHATI
SCHEDULE 12 - INCOME FROM SALES / SERVICES :				
1 <u>Income from Sales</u>				
a) Sale of Finished Goods	0.00	0.00	0.00	0.00
b) Sale of Raw Materials	0.00	0.00	0.00	0.00
c) Sale of Scraps	0.00	0.00	0.00	0.00
2 <u>Income from Services</u>				
a) Labour and Processing Charges	0.00	0.00	0.00	0.00
b) Professional / Consultancy Services	0.00	0.00	0.00	0.00
c) Agency Commission and Brokerage	0.00	0.00	0.00	0.00
d) Maintenance Services (Equipment / Property)	0.00	0.00	0.00	0.00
e) Facilities	142,252.00	0.00	141,626.00	0.00
f) Boarding Charges	0.00	0.00	0.00	0.00
TOTAL	142,252.00	0.00	141,626.00	0.00

[Signature]
(Vice-Chancellor)

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(Registrar)

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(Finance Officer)

Date: 21/07/2022
Place: GWALIOR



Lakshmi Bai National Institute of Physical Education

Shakti Nagar, Meala Road, Gwalior - 474002

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31/03/2022

(Amount - Rs.)

	Current Year 2021-22			Previous Year 2020-21		
	LNIPE GWAJLIOR	NERC GUWAHATI	UGC-HRDC GWAJLIOR	LNIPE GWAJLIOR	NERC GUWAHATI	UGC-HRDC GWAJLIOR
SCHEDULE 13 – GRANTS / SUBSIDIES : (Irrevocable Grants & Subsidies Received)						
1. Central Government (MYAS)						
1.1 Grant for Salary	240,000,000.00					
1.2 Grant for General	173,000,000.00					
1.3 Grant for Swach Bharat Abhiyan	7,000,000.00	70,000,000.00	0.00	345,000,000.00	75,301,629.00	0.00
2. Central Government (MYAS) for Projects and National Workshops						
3. State Government(s)	0.00		0.00	0.00	0.00	0.00
4. Government Agencies	0.00		0.00	0.00	0.00	0.00
5. Institutions / Welfare Bodies	0.00		14,960,000.00	0.00	0.00	5,040,000.00
6. International Organisations	0.00		0.00	0.00	0.00	0.00
7. Others	0.00		0.00	0.00	0.00	0.00
TOTAL	420,000,000.00	70,000,000.00	14,960,000.00	345,000,000.00	75,301,629.00	5,040,000.00

[Signature]
(Vice Chancellor)

[Signature]
(Finance Officer)

Date: 21/07/2022
Place: GWALIOR



Lakshmbai National Institute of Physical Education

Shakti Nagar, Meela Road, Gwalior - 474002

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31/03/2022

(Amount - Rs.)

	Current Year 2021-22		Previous Year 2020-21	
	LNPE GWAJIOR	NERC GUWAHATI	UGC-HRDC GWAJIOR	LNPE GWAJIOR
SCHEDULE 14 - FEES / SUBSCRIPTIONS :				
1 Entrance Fees	0.00	0.00	0.00	0.00
2 Annual Fees/ Subscriptions	34,143,899.88	15,293,206.00	0.00	11,058,394.62
3 KVS In-service Program Fees	0.00	0.00	0.00	0.00
4 Consultancy Fees	0.00	0.00	299,201.00	0.00
5 Other Income	0.00	0.00	0.00	0.00
(i) Prior Period adjustment	7,622,160.00	0.00	0.00	7,709,810.00
(ii) Funds transfer from LNPE to mess	41,766,059.88	15,293,206.00	0.00	18,768,204.62
TOTAL			299,201.00	4,997,395.00
				618,064.36

[Signature]
(Vice Chancellor)

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(Finance Officer)

Date: 21/07/2022
Place: GWALIOR



Lakshimbai National Institute of Physical Education

Shakti Nagar, Mela Road, Gwalior - 474002

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31/03/2022

(Amount - Rs.)

	Current Year 2021-22		Previous Year 2020-21	
	LNIFE GWALIOR	NERC GUWAHATI	LNIFE GWALIOR	NERC GUWAHATI
SCHEDULE 15 - INCOME FROM INVESTMENTS :				
1 Interest:				
a) On Government Securities	0.00	0.00	0.00	0.00
b) Other Bonds / Debentures	0.00	0.00	0.00	0.00
2 Dividends:				
a) On Shares	0.00	0.00	0.00	0.00
b) On Mutual Fund Securities	0.00	0.00	0.00	0.00
3 Rents	4,285,433.74	195,944.00	1,229,618.00	895,956.00
4 Others	0.00	0.00	0.00	0.00
TOTAL	4,285,433.74	195,944.00	1,229,618.00	895,956.00

[Signature]
(Vice Chancellor)

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(Registrar)

[Signature]
(Finance Officer)

Date: 21/07/2022
Place: GWALIOR



Lakshmi Bai National Institute of Physical Education

Shakti Nagar, Meela Road, Gwalior - 474002

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31/03/2022

(Amount - Rs.)

	Current Year 2021-22			Previous Year 2020-21		
	LNPE GWALIOR	NERC GUWAHATI	UGC-HRDC GWALIOR	LNPE GWALIOR	NERC GUWAHATI	UGC-HRDC GWALIOR
SCHEDULE 16 - INCOME FROM ROYALTY, PUBLICATION ETC :						
1 Income from Royalty	0.00	0.00	0.00	0.00	0.00	0.00
2 Income from Publications	0.00	0.00	0.00	0.00	0.00	0.00
3 Others	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00

[Signature]
(Vice Chancellor)

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(Registrar)

[Signature]
(Finance Officer)

Date: 21/07/2022
Place: GWALIOR



Lakshmi Bai National Institute of Physical Education

Shakti Nagar, Mela Road, Gwalior - 474002

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31/03/2022

(Amount - Rs.)

	Current Year 2021-22		Previous Year 2020-21			
	LNPE GWALIOR	NERC GUWAHATI	UGC-HRDC GWALIOR	LNPE GWALIOR	NERC GUWAHATI	UGC-HRDC GWALIOR
SCHEDULE 17 - INTEREST EARNED :						
1. On Term Deposits:						
a) With Scheduled Banks	14,784,133.00	0.00	35,355.00	10,845,659.00	0.00	18,463.00
b) With Non-Scheduled Banks	0.00	0.00	0.00	0.00	0.00	0.00
c) With Institutions	0.00	0.00	0.00	0.00	0.00	0.00
d) Others	0.00	0.00	0.00	0.00	0.00	0.00
2. On Savings Accounts:						
a) With Scheduled Banks	1,843,736.85	1,268,825.00	0.00	1,218,725.00	1,719,915.00	0.00
b) With Non-Scheduled Banks	0.00	0.00	0.00	0.00	0.00	0.00
c) Post Office Savings Accounts	0.00	0.00	0.00	0.00	0.00	0.00
d) Others	260,632.00	0.00	0.00	129,903.00	0.00	0.00
3. On Loans:						
a) Employees / Staff	0.00	0.00	0.00	0.00	0.00	0.00
b) Others	0.00	0.00	0.00	0.00	0.00	0.00
4. Interest on Debtors and Other Receivables	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	16,888,501.85	1,268,825.00	35,355.00	12,194,287.00	1,719,915.00	18,463.00

[Signature]
(Vice-Chancellor)

[Signature]
(Registrar)

[Signature]
(Finance Officer)

Date: 21/07/2022
Place: GWALIOR

Lakshmi Bai National Institute of Physical Education

Shakti Nagar, Mela Road, Gwalior - 474002

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31/03/2022

(Amount - Rs.)

	Current Year 2021-22			Previous Year 2020-21		
	LNPIE GWALIOR	NERC GUWAHATI	UGC-HRDC GWALIOR	LNPIE GWALIOR	NERC GUWAHATI	UGC-HRDC GWALIOR
SCHEDULE 18 - OTHER INCOME :						
1 Profit on Sale / Disposal of Assets:						
a) Owned Assets	0.00	0.00	0.00	0.00	0.00	0.00
b) Assets acquired out of grants, or received free of cost	0.00	0.00	0.00	0.00	0.00	0.00
2 Export Incentives realised	0.00	0.00	0.00	0.00	0.00	0.00
3 Fees for Miscellaneous Services	0.00	2,068,888.00	0.00	0.00	1,184,762.00	0.00
4 Miscellaneous Income	168,585.04	8,930,126.00	0.00	2,927,991.16	3,091,866.00	0.00
5 Profit & Loss Appropriation (Prior Period Adjustment)	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	168,585.04	10,999,014.00	0.00	2,927,991.16	4,276,628.00	0.00


(Vice Chancellor)


(Registrar)


(Finance Officer)

Date: 21/07/2022
Place: GWALIOR

Lakshmi Bai National Institute of Physical Education

Shakti Nagar, Mela Road, Gwalior - 474002

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31/03/2022

(Amount - Rs.)

	Current Year 2021-22			Previous Year 2020-21		
	LNPIE GWALIOR	NERC GUWAHATI	UGC-HRDC GWALIOR	LNPIE GWALIOR	NERC GUWAHATI	UGC-HRDC GWALIOR
SCHEDULE 19 - INCREASE / (DECREASE) IN STOCK OF FINISHED GOODS & WORK IN PROGRESS :						
1 Closing Stock						
- Finished Goods	0.00	0.00	0.00	0.00		0.00
- Work-in-progress	0.00	0.00	0.00	0.00		0.00
2 Less: Opening Stock						
- Finished Goods	0.00	0.00	0.00	0.00		0.00
- Work-in-progress	0.00	0.00	0.00	0.00		0.00
NET INCREASE / (DECREASE) [a-b]	0.00			0.00		


(Vice-Chancellor)

Date: 21/07/2022
Place: GWALIOR


(Registrar)


(Finance Officer)



Lakshmi Bai National Institute of Physical Education

Shakti Nagar, Mela Road, Gwalior - 474002

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31/03/2022

(Amount - Rs.)

	Current Year 2021-22			Previous Year 2020-21		
	LNPIE GWALIOR	NERC GUWAHATI	UGC-HRDC GWALIOR	LNPIE GWALIOR	NERC GUWAHATI	UGC-HRDC GWALIOR
SCHEDULE 20 - ESTABLISHMENT EXPENSES :						
1 Salaries and Wages	168,531,710.00	33,309,289.00	9,677,410.00	179,675,352.00	27,649,615.00	8,213,781.00
2 Allowances and Bonus	50,414,285.95	4,344,221.00	0.00	10,003,917.00	3,290,757.00	0.00
3 Contribution to Provident Fund (GPF)	0.00	0.00	0.00	0.00	0.00	0.00
4 Contribution to Other Fund (New Pension Scheme)	7,073,784.00	3,312,201.00	265,484.00	5,662,900.00	1,124,441.00	361,708.00
5 Staff Welfare Expenses	0.00	0.00	0.00	0.00	0.00	0.00
6 Expenses on Employees Retirement and Terminal Benefits	82,008,977.00	0.00	0.00	54,970,794.00	0.00	0.00
7 Others	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	308,028,756.95	40,965,711.00	9,942,894.00	250,312,963.00	32,064,813.00	8,575,489.00

(Mrs Chancellior)

Date: 21/07/2022
Place: GWALIOR

(Registrar)

(Finance Officer)



ANNUAL REPORT 2021-22



Lakshmibai National Institute of Physical Education

Shakti Nagar, Meia Road, Gwalior - 474002

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31/03/2022

	(Amount - Rs.)					
	Current Year 2021-22			Previous Year 2020-21		
	LNPIE GWAJLIOR	NERC GUWAHATI	UGC-HRDC GWAJLIOR	LNPIE GWAJLIOR	NERC GUWAHATI	UGC-HRDC GWAJLIOR
SCHEDULE 21 - OTHER ADMINISTRATIVE EXPENSES ETC :						
1	Purchases	6,667.00	3,538,284.00	0.00	105,816.00	2,879,487.00
2	Labour and processing Expenses	0.00	0.00	0.00	0.00	0.00
3	Cartage and Carriage Inwards	0.00	0.00	0.00	0.00	0.00
4	Electricity and Power	11,873,148.00	3,501,148.00	213,600.00	13,510,800.40	3,350,709.00
5	Water Charges	0.00	0.00	0.00	0.00	0.00
6	Insurance	0.00	0.00	0.00	91,438.00	0.00
7	Repairs and Maintenance	23,702,824.00	2,190,403.00	0.00	21,598,722.00	19,424,181.00
8	Service Tax	0.00	0.00	0.00	0.00	0.00
9	Rent, Rates and Taxes	609,230.00	199,850.00	0.00	0.00	0.00
10	Hiring of Vehicle	92,233.00	0.00	0.00	0.00	0.00
11	Vehicles Running and Maintenance	365,203.00	308,154.00	0.00	350,623.00	202,571.00
12	Postage, Telephone and Communication Charges	608,911.00	366,744.00	0.00	339,771.00	340,331.00
13	Printing and Stationery	1,517,739.00	376,852.00	0.00	1,315,325.00	360,370.00
14	Travelling and Conveyance Expenses	294,309.00	207,830.00	0.00	1,041,228.00	185,460.00
15	Expenses on Seminar / Workshops	0.00	0.00	0.00	0.00	0.00
16	Subscription Expenses	0.00	0.00	0.00	0.00	0.00
17	Expenses on Fees	0.00	0.00	0.00	0.00	0.00
18	Auditors Remuneration	575,706.00	0.00	0.00	439,190.00	0.00
19	Hospitality Expenses	1,029,399.00	0.00	0.00	188,710.00	0.00
20	Professional Charges	1,035,821.00	559,152.00	0.00	5,326,669.00	287,520.00
21	Provision for Bad and Doubtful Debts / Advances	0.00	0.00	0.00	0.00	0.00
22	Irrevocable Balances Written-off	13,313.00	0.00	0.00	149,735.75	0.00
23	Packing Charges	0.00	0.00	0.00	0.00	0.00
24	Freight and Forwarding Expenses	0.00	0.00	0.00	0.00	0.00
25	Distribution Expenses	0.00	0.00	0.00	0.00	0.00
26	Advertisement and Publicity	488,163.00	0.00	0.00	1,417,961.00	239,852.00
27	Others Expenses	5,784,317.58	488,144.00	0.00	6,106,157.12	0.00
28	Others (Working Expenses)	0.00	0.00	0.00	0.00	0.00
29	Others Academic Expenses	6,236,244.00	943,417.00	0.00	3,469,338.00	2,004,816.00
30	Office & Miscellaneous Expenses	1,037,266.00	1,862,088.00	0.00	958,427.00	1,193,063.00
31	Refund of Grant to MAYS (GSR)	0.00	0.00	0.00	3,400,000.00	0.00
32	Security Expenses	11,579,338.00	19,113,939.00	0.00	13,996,853.00	7,363,865.00
33	Other Expenses-					
	(i) Swachhita Action Plan	11,424,678.00	0.00	0.00	9,541,510.00	0.00
	(ii) iissr	0.00	0.00	0.00	0.00	0.00
	(iii) Khelo India	0.00	0.00	0.00	0.00	0.00
	(iv) Mess Expenditure	5,856,647.00	0.00	0.00	6,480,971.00	0.00
	(v) National Cycling Academy	0.00	0.00	0.00	0.00	0.00
	(vi) Others (Participation Cost)	0.00	9,425,050.00	0.00	0.00	8,434,500.00
34	Profit & Loss Appropriation (Prior Period Adjustment)	3,042,027.52	0.00	623,700.00	1,245,327.00	1,312,127.00
	TOTAL	87,175,184.10	43,081,055.00	1,379,084.00	91,074,572.27	47,107,171.00
						1,628,101.00

(Signature)
(Miss Chaudhary)

Date: 21/07/2022
Place: GWALIOR

(Signature)
(Finance Officer)

Lakshmi Bai National Institute of Physical Education

Shakti Nagar, Mela Road, Gwalior - 474002

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31/03/2022

(Amount - Rs.)


SCHEDULE 22 - EXPENDITURE ON GRANTS, SUBSIDIES ETC :	Current Year 2021-22			Previous Year 2020-21		
	LNPIE GWAJIOR	NERC GUWAHATI	UGC-HRDC GWAJIOR	LNPIE GWAJIOR	NERC GUWAHATI	UGC-HRDC GWAJIOR
1. Grants given to Institutions / Organisations	0.00	0.00	0.00	0.00	0.00	0.00
2. Subsidies given to Institutions / Organisations	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00

(Amount - Rs.)

SCHEDULE 23 - INTEREST :	Current Year 2021-22			Previous Year 2020-21		
	LNPIE GWAJIOR	NERC GUWAHATI	UGC-HRDC GWAJIOR	LNPIE GWAJIOR	NERC GUWAHATI	UGC-HRDC GWAJIOR
1. On Fixed Loans	0.00	0.00	0.00	0.00	0.00	0.00
2. On Other Loans (including Bank Charges)	0.00	0.00	0.00	0.00	0.00	0.00
3. Others	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00


(Vice-Chancellor)

Date: 21/07/2022
Place: GWALIOR


(Registrar)


(Finance Officer)



ANNEXURE - E

SIGNIFICANT ACCOUNTING POLICIES

SCHEDULE 24 - SIGNIFICANT ACCOUNTING POLICIES :

1 ACCOUNTING CONVENTION

1.1 The Financial Statements are prepared on the basis of historical cost convention, unless otherwise stated and on the accrual method of accounting.

2 INVESTMENT

2.1 Investments classified as "long term investments" are carried at cost.

2.2 Interest income on said investment & TDS thereon have been given the appropriate treatment in Financial Statements

3 REVENUE RECOGNITION

3.1 Revenue from service transactions is usually recognised as the service is performed with no uncertainty on ultimate collection. Revenue comprises as revenue arising from government grants and fees from students along with receipts from various facilities owned & managed by the institution and interest on various investment held during the year. Government grants & interest on Investment in Bank FDRs have been accounted on accrual basis of accounting. Interest have been recorded on the basis of Bank statements certificates .

4 GOVERNMENT GRANTS / SUBSIDIES

4.1 Government grants/subsidy are accounted on the basis of AS-12 "Accounting for Government Grants" issued by ICAI.

SCHEDULE 24 - SIGNIFICANT ACCOUNTING POLICIES :

5 FIXED ASSETS

5.1 Fixed assets are stated at cost of acquisition inclusive of inward freight, duties and taxes and direct expenses related to acquisition less: depreciation. In respect of projects involving Construction, related pre-operational expenses (including expenses attributable & incidental to construction for specific project prior to its completion), form part of the value of the assets capitalised / Capital work in progress.

6 DEPRECIATION

6.1 Depreciation is provided on written down value methods as per WDV rates specified in the Companies Act, 2013 with the current year depreciation allowance being as follow :

6.1.1	LNIFE (Depreciation)	45,580,783.00
6.1.2	LNIFE (Depraication on Grant Assets)	4,598,227.00
6.1.3	NERC (Depreciation)	28,007,981.00
6.1.4	UGC - HRDC	379,038.78

6.2 Assets costing Rs. 5,000 or less each are fully provided.

7 Retirement Benefits

7.1 Liability towards Gratuity payable on death/Retirement of employee is accounted on payment basis.

7.2 Accumulated leave encashment benefit to the employee is accounted for on payment basis.



ANNEXURE -E

CONTINGENT LIABILITES & NOTES ON ACCOUNTS

SCHEDULE 25 - CONTINGENT LIABILITIES & NOTES ON ACCOUNTS:

1 CONTINGENT LIABILITIES

1.1 There is a dispute of payment of Rs. 18,86,375/- (Construction of Deen Dayal Hostel)demanded by NBCC which is not acknowledged as debt by LNIPE.

2 PRIOR PERIOD ITEMS

Prior period items have been accounted in Profit & Loss account under head P & L Appropriation account as exhibited in Schedule - 21 - "Other Administrative Expenses" of Financial statements.

3 RE-GROUPING & RE-CLASSIFICATION

On account of change in disclosure requirements, there has been re-grouping & re-classification of various items of financial statements subject to preserving their very nature of accounting treatment.


(Vice-Chancellor)


(Registrar)


(Finance Officer)

Date: 21/07/2022
Place: GWALIOR



ANNEXURE - F

**STATEMENT OF
RECEIPTS & PAYMENTS**



ANNUAL REPORT 2021-22



Lakshmbai National Institute of Physical Education, Gwalior
Shakti Nagar, Mela Road, Gwalior - 471002

RECEIPTS & PAYMENTS ACCOUNT FOR THE FINANCIAL YEAR ENDED 31/03/2022

	Current Year 2021-22		Previous Year 2020-21		PAYMENTS		Current Year 2021-22		Previous Year 2020-21	
	LNPE Gwalior	NERC Gwalior	UGC-HRDC Gwalior	NERC Gwalior	UGC-HRDC Gwalior	NERC Gwalior	LNPE Gwalior	NERC Gwalior	UGC-HRDC Gwalior	NERC Gwalior
RECEIPTS										
I. Receipts & Balances										
a) Bank Balances	0.00	0.00	0.00	14,424.00	0.00	0.00	286,416,981.00	38,202,051.00	9,942,894.00	234,610,505.00
b) Cash Balances	0.00	0.00	0.00	0.00	0.00	0.00	75,417,645.00	30,336,570.00	716,939.00	82,888,744.62
c) Deposits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d) Savings Accounts	82,021,890.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
e) Investment Accounts	2,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
f) Cash Misappropriation Balance	67,746.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II. Grant Receipts										
a) From Government of India	6,00,000,000.00	96,202,000.00	14,950,000.00	70,805,979.00	5,040,000.00	321,008,215.00	0.00	0.00	0.00	0.00
b) From Government of Madhya Pradesh for Projects and National Workshop	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) From State Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d) From Other Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
III. Income on Investment from:										
a) Government Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) Government Securities	2,994,712.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) Other Securities	12,914,877.85	1,688,823.00	35,355.00	1,719,915.00	18,463.00	13,732,397.00	6,413,548.00	6,213,548.00	0.00	1,506,281.00
d) Other Income	256,084.00	0.00	0.00	0.00	0.00	67,400,000.00	1,420,138.00	0.00	0.00	59,860,000.00
IV. Interest Receipts										
a) From Bank Deposits	132,288.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) From State Government	33,106,139.00	15,493,206.00	299,201.00	141,626.00	0.00	0.00	0.00	0.00	0.00	0.00
c) From Other Sources	227,699.04	9,227,570.00	0.00	15,351,005.62	618,004.36	0.00	0.00	0.00	0.00	0.00
d) Other Income	7,642,160.00	2,697,386.00	0.00	3,508,382.00	0.00	0.00	0.00	0.00	0.00	0.00
V. Amount Borrowed / Loans & Advances Deposits										
a) Loans & Advances	14,309,054.88	15,059.00	3,533,750.00	36,788.00	700,000.00	3,206,400.00	852,000.00	29,280.00	571,500.00	440,000.00
b) Deposits	1,236,349.00	384,000.00	0.00	2,643,864.24	0.00	11,012,326.00	0.00	0.00	2,337,718.00	0.00
c) Loans & Advances Deposits	0.00	0.00	0.00	4,041,850.00	0.00	86,140,336.00	11,888,504.00	6,769,075.00	70,551,109.00	1,692,850.00
d) Other Receipts (G.P.A.M.S.)	792,471.00	124,000.00	0.00	1,391,498.00	0.00	0.00	0.00	0.00	0.00	0.00
VI. Any Other Receipts										
a) Increase in Current Liabilities	69,797,452.00	6,603,538.00	2,282,328.00	27,416,655.00	1,502,626.00	0.00	0.00	0.00	0.00	0.00
b) Decrease in Current Liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) Fund transfer between Plan / Non-Plan	0.00	0.00	0.00	0.00	0.00	172,321,382.00	56,655,699.00	4,411,222.00	82,031,890.00	14,325,100.00
d) Fund transfer to NERC	5,105,828.00	0.00	0.00	301,629.00	0.00	6,802,039.02	0.00	0.00	2,744,408.02	0.00
e) Investment in Bond	263,929,288.00	0.00	0.00	253,720,088.00	0.00	6,746.00	0.00	0.00	6,746.00	0.00
f) Adjustment Entries for Bank Balances	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total In	1,118,662,471.16	145,590,970.00	21,869,362.79	875,861,800.62	1,118,662,471.16	1,118,662,471.16	145,590,970.00	21,869,362.79	875,861,800.62	1,118,662,471.16
Total Out										
Total Ex										
Total In - Total Ex										

(Vice Chancellor)

(Registrar)

(Finance Officer)

Date: 21/07/2022
Place: GWALIOR



ANNUAL ACCOUNTS
FOR THE PERIOD 01/04/2021 TO 30/06/2021

OF

Lakshmi Bai National Institute of Physical Education
(LNIPE)

Shakti Nagar, Mela Road, Gwalior - 474002

FOR THE FINANCIAL YEAR 2021-22
General Provident Fund (GPF)

(A Subsidiary / Division account of LNIPE, Gwalior)



ANNUAL REPORT 2021-22



Lakshmbai National Institute of Physical Education, Gwalior
Shakti Nagar, Mela Road, Gwalior - 474002

General Provident Fund (GPF) Account
(A Subsidiary / Division account of LNPE, Gwalior)

BALANCE SHEET AS AT 31/03/2022

Previous Year As at 31st March 2021	LIABILITIES	Current Year		ASSETS	Current Year As at 31st March 2022
		As at 31st March 2022	Previous Year As at 31st March 2021		
21,60,51,480.75	Corpus / Capital Fund: <i>Coupon Fund</i> (Schedule - A)	4,55,42,518.12	8,27,66,324.00	Investments: <i>Long-Term Investment in FDRs (GPF)</i> (Schedule - B)	7,61,05,037.00
3,85,86,134.00	Branch / Division: <i>LNPE, Gwalior</i>	3,85,86,134.00	13,87,32,904.00	<i>Long-Term Investment in FDRs (Pension)</i> (Schedule - C)	5,57,95,443.00
0.00	Current Liabilities: <i>GPF Payable</i>	7,29,24,066.00	2,22,71,652.87	<i>Accrued Interest on FDRs Investments</i> (Schedule - D)	2,02,57,194.87
			39,88,612.88	Current Assets: <i>TDS on FDRs Investments:</i> (Schedule - E)	5,83,061.00
			68,78,121.00	<i>Bank Accounts:</i> (Schedule - F)	43,11,982.25
			0.00	<i>Cash in Hand</i>	0.00
25,46,37,614.75	Total Rs.	15,70,52,718.12	25,46,37,614.75	Total Rs.	15,70,52,718.12

[Signature]
(Vice Chancellor)

[Signature]
(Registrar)

[Signature]
(Finance Officer)

Date: 20-06-2022
Place: GWALIOR



Lakshmi Bai National Institute of Physical Education, Gwalior
Shakti Nagar, Meia Road, Gwalior - 474002

General Provident Fund (GPF) Account
(A Subsidiary / Division account of LNPE, Gwalior)

Income & Expenditure Account for the year ended 31/03/2022

Previous Year 2020-21	EXPENDITURE	Current Year 2021-22	Previous Year 2020-21	INCOME	Current Year 2021-22
70.80	Expenses and Charges:	172.00	16,68,434.00	Interest from FDRs Investment:	16,39,268.00
0.00	To Bank Charges	59,05,756.00	8,43,951.00	By Interest on SBI	5,17,462.00
0.00	To Interest	18,58,396.00	74,078.00	By Interest on IDBI	14,64,116.00
0.00	Rectification Entries:	0.00	35,43,111.93	By Interest on LCO	20,97,902.00
0.00	By Opening Difference in Accured Int. on IDBI Bank	0.00	33,87,723.00	By Interest on Canara Bank	0.00
	By Opening Difference in Corpus Fund		46,29,483.42	By Interest on SBI Pension Investment	30,76,974.00
				By Interest on Canara Bank Pension Invest.	
1,44,97,250.06	To Excess of Income over Expenditure	12,17,470.25	1,28,512.00	Interest on Saving Bank:	1,86,072.25
			18,813.00	By Interest on SBI, Meia Road	0.00
			3,214.00	By Interest on SBI, Meia Road (Pension Fund)	0.00
				By Interest on PNB, Thatipur	0.00
			2,00,000.51	By Others Income	0.00
1,44,97,320.86	Total Rs.	89,81,794.25	1,44,97,320.86	Total Rs.	89,81,794.25

[Signature]
(Vice Chancellor)

[Signature]
(Registrar)

[Signature]
(Finance Officer)

Date: 20-06-2022
Place: GWALIOR



ANNUAL REPORT 2021-22



Lakshmbai National Institute of Physical Education, Gwalior
Shakti Nagar, Mela Road, Gwalior - 474002

General Provident Fund (GPF) Account
(A Subsidiary / Division account of LNPE, Gwalior)

Receipts & Payments Account for the Year Ended 31/03/2022

Previous Year 2020-21	RECEIPTS	Current Year 2021-22	Previous Year 2020-21	PAYMENTS	Current Year 2021-22
34,09,601.30	To Opening Balance:	60,70,480.81	14,70,020.00	Withdrawals / Payment to Employees from Fund:	2,12,20,891.00
6,84,677.75	SBI (A/C No. - 10025857441)	1,04,149.44	41,82,613.00	By Full & Final Payment	61,54,000.00
1,01,006.24	SBI Pension Fund (A/C No. - 10023857688)	7,03,490.75		By Part of Final Payment	
	PNB (A/C No. - 6550000100046641)				
1,39,85,000.00	Contributions to Fund:	1,33,74,639.00	3,71,89,584.00	Re-Investments Created:	4,53,72,007.00
	To Employees Contribution received during the year		0.00	By Reinvestment in FDR Investment with Canara Bank	0.00
2,53,82,606.00	Investments Encashment on Maturity:	3,49,32,489.00	1,97,05,772.00	By Reinvestment in FDR Investment with IDBI	0.00
33,93,813.00	To FDR Investment with Canara Bank	81,51,387.00	0.00	By Reinvestment in FDR Investment with SBI	1,51,72,570.00
0.00	To FDR Investment with IDBI	0.00	7,73,91,839.00	By Reinvestment in FDR Investment with UCO	0.00
1,84,55,890.00	To FDR Investment with SBI	1,44,22,818.00	5,94,45,346.00	By Reinvestment in FDR Pension Investment with Canara Bank	5,36,99,724.00
0.00	To FDR Investment with UCO	96,99,170.00	0.00	By Reinvestment in FDR Pension Investment with SBI	0.00
7,28,92,995.00	To FDR Pension Investment with Canara Bank	5,12,54,855.00	70.80	Expenses & deductions:	5,21,584.00
5,63,05,408.00	To FDR Pension Investment with SBI	0.00		By TDS deducted	177.00
				By Bank Charges	
	Interest Receipts on FDRs Investment:		0.00	Other Expenses	7,08,960.00
21,87,132.00	To FDR Investment with Canara Bank	17,15,670.00		By Closing Balance:	
12,49,882.00	To FDR Investment with SBI	7,49,752.00	60,70,480.81	SBI (A/C No. - 10025857441)	42,07,832.81
0.00	To FDR Investment with UCO	18,09,874.00	1,04,149.44	PNB (A/C No. - 6550000100046641)	1,04,149.44
44,98,844.00	To FDR Pension Investment with Canara Bank	29,30,644.00	7,03,490.75	SBI Pension Fund (A/C No. - 10025857688)	0.00
31,39,938.00	To FDR Pension Investment with SBI Bank	0.00			
2,26,033.00	To FDR Pension Investment with IDBI Bank	12,56,304.00			
	Interest Receipts on Saving Bank:				
1,28,512.00	To Interest on SBI, Mela Road	1,86,072.25			
18,813.00	To Interest on SBI, Mela Road (Pension Fund)	0.00			
3,214.00	To Interest on PNB, Thatipur	0.00			
	Other Income	0.00			
2,00,000.51					
20,62,63,365.80	Total Rs.	14,73,61,895.25	20,62,63,365.80	Total Rs.	14,73,61,895.25

(Signature)
(Vice Chancellor)

(Signature)
(Registrar)

(Signature)
(Finance Officer)

Date: 20-06-2022
Place: GWALIOR

Schedule: C **Long-Term Investment in FDRs (Pension)**

S.No.	Particulars	Previous Year		Current Year	
		2020-21	2021-22	2020-21	2021-22
1	FDR Pension Investment with Canara Bank	7,92,87,558.00		5,57,95,443.00	
2	FDR Pension Investment with SBI	5,94,45,346.00		0.00	
	Total	13,87,32,904.00		5,57,95,443.00	

Schedule: D **Accrued Interest on FDRs Investments**

S.No.	Particulars	Previous Year		Current Year	
		2020-21	2021-22	2020-21	2021-22
1	Accrued Interest on SBI Investment	56,40,471.00		64,68,610.00	
2	Accrued Interest Canara Bank Investment	15,34,816.00		19,16,948.00	
3	Accrued Interest on IDBI Investment	25,97,238.00		0.00	
4	Accrued Interest on SBBJ Investment	0.00		0.00	
5	Accrued Interest on UCO Bank Investment	3,45,858.00		0.00	
6	Accrued Interest on SBI Pension Investment	44,823.00		0.00	
7	Accrued Interest on Canara Bank Pension Investment	1,20,91,572.87		1,18,71,636.87	
8	Post Office	5,163.00		0.00	
9	Accrued Interest on RBI Bond	11,711.00		0.00	
	Total	2,22,71,652.87		2,02,57,194.87	

Schedule: E TDS on FDRs Investments

S.No.	Particulars	Previous Year 2020-21	Current Year 2021-22
1	TDS on SBI Investment	8,03,795.00	61,377.00
2	TDS On UCO Investment	550.00	77,712.00
3	TDS On OBC Investment	39,691.00	0.00
4	TDS On IDBI Investment	0.00	30,042.00
5	TDS on SBI Pension Investment	9,76,440.00	0.00
6	TDS on PNB Pension Investment	88,079.88	0.00
7	TDS on Canara Bank Pension Investment	16,97,244.00	2,85,775.00
8	TDS On Canara Bank Investment	3,82,813.00	1,28,155.00
	Total	39,88,612.88	5,83,061.00

Schedule: F Bank Accounts

S.No.	Particulars	Previous Year 2020-21	Current Year 2021-22
1	State Bank of India, Mela Road (A/C No. - 10025857441)	60,70,480.81	42,07,832.81
2	Punjab National Bank (A/C No. - 6550000100046641)	1,04,149.44	1,04,149.44
3	State Bank of India (Pension Fund) (A/C No. - 10025857688)	7,03,490.75	0.00
	Total	68,78,121.00	43,11,982.25



(Vice Chancellor)



(Registrar)



(Finance Officer)

Date: 20-06-2022
Place: GWALIOR



ANNUAL ACCOUNTS
F.Y. 2021-22

OF

**Lakshmibai National Institute of Physical Education
(LNIFE)**

Shakti Nagar, Mela Road, Gwalior - 474002

For

STUDENTS WELFARE FUND

(A Subsidiary / Division account of LNIFE, Gwalior)



Lakshmi Bai National Institute of Physical Education, Gwalior
Shakti Nagar, Meila Road, Gwalior - 474002

STUDENTS WELFARE FUND
(A Subsidiary / Division account of LNIPE, Gwalior)

Income & Expenditure Account for the Financial Year 2021-22

Previous Year 2020-21	EXPENDITURE	Current Year 2021-22	Previous Year 2020-21	INCOME	Current Year 2021-22
0.00	<u>Expenses of Fund:</u> To Bank Charges (MCC Issue)	0.00	13,767.00	<u>Interest on Saving A/c:</u> By Interest income on Contribution (SBI, Meila Road - Saving Bank)	10,971.00
2,03,717.00	To Excess of Income over Expenditure	71,791.00	64,880.00 1,25,070.00	<u>Interest on FDR Investment:</u> By Interest on SBI	60,820.00
2,03,717.00	Total Rs.	71,791.00	2,03,717.00	Total Rs.	71,791.00

(VICE CHANCELLOR)

(REGISTRAR)

(FINANCE OFFICER)

Date: 20/06/2022
Place: GWALIOR



Lakshmibai National Institute of Physical Education, Gwalior
Shakti Nagar, Mela Road, Gwalior - 474002

STUDENTS WELFARE FUND
(A Subsidiary / Division account of LNPE, Gwalior)

Income & Expenditure Account for the Financial Year 2021-22

Previous Year 2020-21	EXPENDITURE	Current Year 2021-22	Previous Year 2020-21	INCOME	Current Year 2021-22
0.00	<u>Expenses of Fund:</u> To Bank Charges (MCC Issue)	0.00	13,767.00	<u>Interest on Saving A/c :</u> By Interest income on Contribution (SBI, Mela Road - Saving Bank)	10,971.00
2,03,717.00	To Excess of Income over Expenditure	71,791.00	64,880.00 1,25,070.00	<u>Interest on FDR Investment:</u> By Interest on SBI	60,820.00
2,03,717.00	Total Rs.	71,791.00	2,03,717.00	Total Rs.	71,791.00

(VICE CHANCELLOR)

(FINANCE OFFICER)

(REGISTRAR)

Date: 20/06/2022
Place: GWALIOR



Lakshmbai National Institute of Physical Education, Gwalior
Shakti Nagar, Mela Road, Gwalior - 474002

STUDENTS WELFARE FUND
(A Subsidiary / Division account of LNPE, Gwalior)

Receipts & Payments Account for the Financial Year 2021-22

Previous Year 2020-21	RECEIPTS	Current Year 2021-22	Previous Year 2020-21	PAYMENTS	Current Year 2021-22
5,54,677.50	To Opening Balance: SBI (A/C No. 37044581445)	4,09,494.50	1,58,950.00	Withdrawals / Payments from Fund: By Financial Assistance granted	11,630.00
0.00	Contributions to Fund: To Creation & Contribution to Fund	0.00	0.00	Expenses of Fund: By Bank Charges (MCC Issue)	
10,58,990.00	Investment Encashment on Matured: To FDR Investment in SBI	11,85,590.00	11,27,275.00	By Investment with SBI Bank	12,40,325.00
80,645.00	Interest Received on FDR To FDR Investment in SBI	60,820.00	12,360.00	Expenses & Deduction: By TDS	6,085.00
13,767.00	Interest Receipts: To Interest received on Contribution with (SBI, Mela Road - Saving Bank)	10,971.00	4,09,494.50	By Closing Balance: SBI (A/C No. 37044581445)	4,08,835.50
17,08,079.50	Total Rs.	16,66,875.50	17,08,079.50	Total Rs.	16,66,875.50

(VICE CHANCELLOR)

(REGISTRAR)

(FINANCE OFFICER)

Date: 20/06/2022
Place: GWALIOR

COURSES ON OFFER IN ACADEMIC SESSION 2020-21

NAME OF COURSE	COURSE DURATION	TOTAL SEATS
Bachelor of Physical Education (B.P.Ed.)	8 Semester	100 at LNIPE Gwalior and 100 at NERC Guwahati
Master of Physical Education (Sports Biomechanics)	4 Semester	80 (LNIPE Gwalior) 40 at LNIPE NERC Guwahati
Master of Physical Education (Exercise Physiology)		
Master of Physical Education (Health Education)		
Master of Physical Education (Sports Psychology)		
Master of Physical Education (Physical Education Pedagogy)		
Master of Physical Education (Sports Management)		
M.A. in Yoga		
Post Graduate Diploma in Fitness Management (PGDFM)	2 Semester	20 in Each Diploma
Post Graduate Diploma in Sports Management (PGDSM)		
Post Graduate Diploma in Sports Journalism (PGDSJ)		
Post Graduation Diploma in Sports Coaching (PGDSC) (Athletics, Basketball, Badminton, Cricket, Football, Gymnastics, Hockey, Judo, Swimming, Tennis, and Volleyball)	2 Semester	15 (In each Sports / Game)
Diploma in Sports Coaching (DSC) (for-in-service Defense personnel only) (Athletics Basketball, Football and Volleyball)		15 (In each Sports / Game)
Post Graduate Diploma in Yoga Education	2 Semester	20
Post Graduate Diploma in Sports Event management, Diploma in Sports Management, Diploma in Sports Journalism, Diploma in Sports Psychology, Diploma in Sports Analytics, Diploma in Sports Nutrition and Diploma in Yoga.	2 Semester	—
Ph.D	As per institute's Ordinance	30



लक्ष्मीबाई राष्ट्रीय शारीरिक शिक्षा संस्थान, ग्वालियर

(A⁺⁺ नैक प्रत्यायित विश्वविद्यालय मानी गई संस्था)

भारत सरकार युवक कार्यक्रम और खेल मंत्रालय

शक्ति नगर, मेला रोड, ग्वालियर-474 002 (म.प्र.) भारत

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LAKSHMIBAI NATIONAL INSTITUTE OF PHYSICAL EDUCATION

(A⁺⁺ NAAC ACCREDITED DEEMED TO BE UNIVERSITY)

Government of India, Ministry of Youth Affairs & Sports

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